Calastone Trade Notification

Overview

Calastone Trade Notification automates settlement communications for distribution to domestic and cross-border custodians.

As trades are processed across Calastone's Order Routing service, the price notification is issued as part of each order. Trade Notification captures the price data and together with static data creating the settlement instruction which is then automatically sent to the custodian. This enables the custodian to then settle with the fund manager.

Most fund managers communicate with a large number of custodians, through a variety of different formats meaning that managing these messages manually can be time consuming and costly. Trade Notification gives clients full STP by routing trade settlement instructions seamlessly as an integrated part of the order routing process. This negates any need to create additional instructions for the custodian.
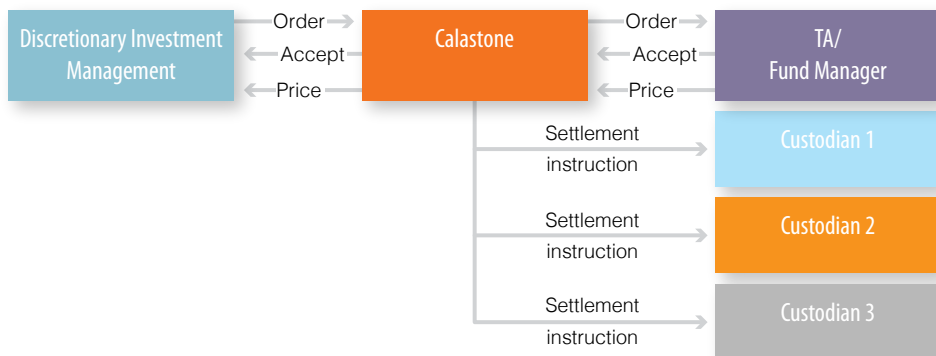
Key Benefits

- Improves efficiency and reduces cost associated with post-trade processing
- Reduces the risk of potential for human error manually creating and sending settlement instructions
- Straight through processing
- Real-time visibility

- Ease of implementation
- No development required by the institutional client
- No development required by custodian, the process aligns with their messaging preference

Calastone™

How does it work?

Calastone's trade notification service handles a wide variety of messaging formats and standards including SWIFT, ISO 20022 and ISO 15022. Irrespective of format, the message reaches the custodian on the designated trade date, ensuring that timely settlement can take place.

The following schematic outlines the operation model of our trade notification service.

For more information, please contact your relationship manager or the sales team.

Contact

UK: +44 2037 004 100
Lux: +352 26 005 217
Australia: +61 406 767 669
HK: +852 2648 3071
Taiwan: +886 979 032 370

E: sales@calastone.com
W: www.calastone.com
@CalastoneLtd
Calastone