

CALASTONE SHARE CLASS CONVERSIONS

Calastone Share Class Conversions (SCC) lets fund firms automate investor requests to change their existing fund holdings into different unit classes without redeeming their investments.

Using Calastone's standardised share class conversion process, fund firms have a solution that will scale with their business needs so they can always meet investor demands and regulatory requirements.

As the world's leading funds network, users of Calastone's solution can support conversion requests and instructions from any firm whether they are a user of the Calastone service or not. This gives our clients full market coverage and the ability to meet investor requests more easily and quickly.

BENEFITS

MEET INVESTOR AND REGULATORY REQUIREMENTS – Give investors access to the widest range of fund options and make the movement between funds simple.

TRACKABLE AND AUDITABLE – All parties can monitor the status of an SCC in real time and maintain a clear audit trail of in progress and completed conversions.

SCALABLE AND RISK CONTROLLED – Automate the transition between related funds and the handling of multiple conversion requests with any other organisation.

FULL MARKET COVERAGE – Conversion requests sent by any participating vendor can be completed using the Calastone solution leaving firms to retain their existing relationships.

Automate share class conversions with any firm

Calastone Share Class Conversions simplifies and automates the process so that fund firms can do everything possible to continue to deliver the best service to their investors.

How does it work?

Calastone SCC lets investors convert their holdings into different unit classes without redeeming their investments. The solution lets firms use their existing provider, and preferred connectivity method, to send and receive share class conversion information with any organisation worldwide.

The process is a simple three step process:

1. Calastone takes in a share class conversion instruction from the instructing party and translates it into the format of the executing party.
2. The executing party accepts the instruction.
3. Once the conversion completes the executing party issues a confirmation back to the instructing party, which Calastone translates for the instructing party to automatically receive.



Where an asset transfer is taking place

Where an asset transfer is taking place and the two platforms have different unit classes, the ceding platform can use Calastone SCC to convert the investor's holdings to a unit class which can be accepted by the receiving platform.

Following the conversion, the ceding platform can automate the transfer of units in-specie to the receiving platform using Calastone Transfers. The receiving party can then make a further conversion if required by the investor.



To learn more about **Share Class Conversions** and how it can benefit your organisation contact: marketing@calastone.com or visit www.calastone.com/contact

W: www.calastone.com



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Calastone is authorised and regulated by the Financial Conduct Authority.

Calastone is registered in England and Wales under company number 06298923 and have our registered office at Birchin Court, 20 Birchin Lane, London EC3V 9DU.

Readers must adhere to the following requirements (where applicable): www.calastone.com/legal.