

# CALASTONE INVESTMENT MANAGER FEE CONTROL AND OVERSIGHT

Calastone is the largest global funds network. Since 2011, Calastone has enabled Australian fund firms to leverage one connection to their industry partners to share and process investment information securely and in real time.

Using Calastone's Investment Manager Fee Control and Oversight solution superannuation funds get full visibility over their outsourced investment manager agreements, fees and underlying investments by centralising their agreement documentation and monthly billing information. This lets permissioned groups, from investment operations, compliance and other teams or third parties, such as custodians, access the information they need on demand.

From invoice reconciliation and payments to fund composition checks and custodian updates, superannuation funds can standardise and automate a range of time-consuming processes and be confident their monthly accruals and investor reporting are accurate and on time.

## THE CALASTONE DIFFERENCE

**ONE CONNECTION TO THE WHOLE MARKET –**  
Eliminate the cost and burden of managing multiple market connections by having one secure connection to Calastone.

**FASTER, MORE ACCURATE INVESTMENT MANAGER FEE INFORMATION PROCESSING –**  
By standardising and automating the fee information process, superannuation funds can accurately check invoices, make payments quicker, reduce data handling errors and avoid reconciliation breaks with their custodians.

**ACCESSIBLE, ON DEMAND INFORMATION –**  
By centralising investment and fee information all parties can see the information they need when they need it.

**ENHANCED INVESTMENT MANAGER OVERSIGHT AND REPORTING –** Centralised, real-time information lets superannuation fund operations and compliance teams quickly check fund composition against prospectus information and automate reporting activities.

## Fast, accurate, automated investment manager fee processing

Calastone is the largest global funds network, connecting the world's leading financial organisations. With one connection to Calastone, superannuation funds can easily capture and store all their investment manager fee agreements and monthly billing information in a centralised and accessible database. They can also automate key processes from the checking and processing of their investment manager invoices, checking fund composition against prospectus information and reporting to regulators and other parties.

Calastone's network connects superannuation funds to Australia's custodians, fund administrators and authorised parties. Coupled with Calastone's automation capabilities, superannuation funds can share charges and accruals with their service providers quickly and easily for prompt asset value calculations.

### How does it work?

Calastone centralises superannuation fund Investment Manager Agreements (IMAs).

Daily feeds are taken from investment managers and custodians and stored in a centralised location – holdings, transactions, fund data.



One connection lets superannuation funds:

- Centralise and manage daily feeds
- Access on demand fee information
- Automate fee processing, accrual calculations, asset allocation, reporting
- Automate invoice payments

### Calculation of fund expenses

Calastone automatically calculates fee accruals, using IMA calculations, on a daily basis for superannuation fund teams, their custodians and investment managers to view on demand. Accruals can also be distributed at pre-set times.

Custodians access fee accruals on demand to finalise fund expense calculations promptly.

## Payment of investment manager invoices


Investment manager invoice information is captured and consolidated in one centralised location.

Calastone can automatically reconcile investment manager invoices to daily fee accruals for accuracy.

Option to set up automated payment instructions to investment manager.

## Additional checks and reporting

Centralised, real time information enables other superannuation fund teams, such as compliance, to complete key tasks quickly.



To learn more about **Calastone Investment Manager Fee Control and Oversight** and how it can benefit your organisation contact: [marketing@calastone.com](mailto:marketing@calastone.com) or visit [www.calastone.com/contact](http://www.calastone.com/contact)

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Calastone is authorised and regulated by the Financial Conduct Authority.

Calastone is registered in England and Wales under company number 06298923 and have our registered office at Birchyn Court, 20 Birchyn Lane, London EC3V 9DU.

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