

CALASTONE CONTINGENT DEFERRED SALES CHARGE

Calastone Contingent Deferred Sales Charge (CDSC), part of Calastone DMI Fund Services, gives fund managers a competitive advantage by enhancing the CDSC investment experience with a faster, more accurate and transparent investment process.

Calastone CDSC automates how fund managers, and their transfer agents (TAs), capture and process CDSC fund information. By digitalising the process, TAs can eliminate today's manual activities - from creating reports and calculating fees to facilitating rollovers - and improve the funds' positioning against similar, manually processed CDSC funds. At the same time fund managers can fulfill internal product and compliance information requests quickly and easily.

THE CALASTONE DIFFERENCE

SUPERIOR SERVICE – Provide investors with better service levels by automating the CDSC investment process.

SPEEDY PRODUCT LAUNCHES – Satisfy internal risk requirements and launch new CDSC funds more quickly.

FAST AND ACCURATE – Access investor information on-demand, minimise the chance of incorrect charging and automate the conversion of holdings.

Give investors an unrivalled CDSC service

Using their existing Calastone connection, fund managers can use Calastone Contingent Deferred Sales Charge (CDSC) to automate how they process CDSCs and meet investor requirements more quickly and easily, from ad hoc reporting and accurate fee calculations to the automatic conversion of their holdings at the right time.

How does it work?

Subscriptions

- CDSC transactions are sent from distributors/TDCC to the TA/Calastone.
- Calastone CDSC records and matches sub account level information to the nominee accounts in the TA's primary register.
- TA accepts and processes incoming trades in the same way they do for A-shares funds.

Reporting/queries

- Calastone CDSC sends sub account level reports to the TA and fund manager as required or TAs can access sub account holding information on demand to meet any queries that emerge.
- Where a TA has a query they can access the sub account information, including fee calculations, on-demand.

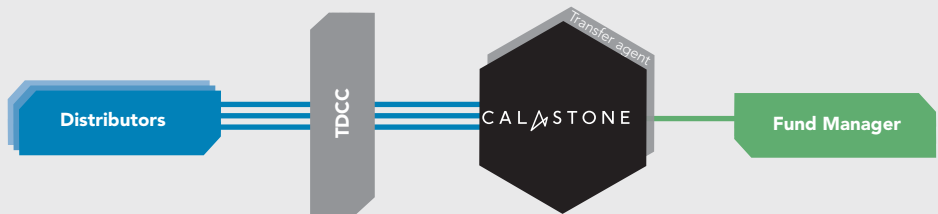


Image is example for Taiwan market. Solution adapts to fit all markets.

Maturity rollovers

- Calastone CDSC automatically sends two reports – pre notice and maturity statement – to the TA on all holdings that are maturing/have matured on a daily and/or monthly basis.
- Calastone automatically instructs the TA to convert holdings using pre agreed rules.

Redemptions

- Calastone CDSC automatically calculates the exit fee rate for every investor when they redeem according to the age of the units.
- The correct exit fee rates are automatically embedded into the redemption message for the TA to process.

Part of the DMI

Calastone CDSC is part of Calastone DMI Fund Services, a suite of services that enable transfer agents, fund managers and fund distributors to transform how they service their clients and lower the overall cost of investing.

Powered by Calastone's Distributed Market Infrastructure (DMI), combines the connectivity of our global network with the very latest technologies, including distributed ledger technology (DLT) alongside our existing tech, to digitalise the fund distribution, administration and issuance processes.

To learn more about **Calastone Contingent Deferred Sales Charge (CDSC)** and how it can benefit your organisation contact: marketing@calastone.com or visit www.calastone.com/contact

W: www.calastone.com



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Calastone

Calastone is authorised and regulated by the Financial Conduct Authority.

Calastone is registered in England and Wales under company number 06298923 and have our registered office at Birchin Court, 20 Birchin Lane, London EC3V 9DU.

Readers must adhere to the following requirements (where applicable): www.calastone.com/legal.