

CALASTONE ORDERS & SETTLEMENTS

Calastone Order Routing and Settlements is an automated, end-to-end order routing, settlements calculation and payments. It eliminates the risks posed by end-of-day pressure points and the lack of transparency over the payments process caused by cumbersome workflows, including overnight batch processing and the inability to track the status of a payment.

The Order Routing and Settlements service leverages Calastone's leading network to enable asset managers, and registries to instantly send/receive fund trades with any counterparty. It also automatically updates user systems, reconciles trades-to-payments and instructs payments using any bank and currency.

Operations teams using Calastone Order Routing and Settlements benefit from real-time processing and end-to-end visibility so they can deliver a superior level of service.

THE CALASTONE DIFFERENCE

CREATED FOR THE INDUSTRY – Designed for the Australian funds industry to enhance trading relationships while cutting operational cost and risk.

EASIER RECONCILIATIONS – All cash payments include a reference to enable users to automate the cash-to-trade reconciliation process.

REAL-TIME PAYMENT TRACKING – Full visibility over all payments right up to the end beneficiary.

Calastone Order Routing and Settlements in detail

Calastone Order Routing and Settlements automates the trading, settlement and payments processes irrespective of fund jurisdiction and is agnostic of bank and currency.

The end-to-end solution is flexible by design. Firms can choose to adopt all, or either, of the order routing and settlement modules. Users do not need to change their order sending process or bank provider and they do not need to have all their counterparties on the Calastone network.

This enables firms to eliminate a range of operational challenges and risks, from transferring information between systems to reconciling data and arranging bank payments.

1. ORDER ROUTING

Using Calastone's global network, firms only need one connection to send and receive fund trade information. This means automated fund instructions and pricing confirmations are easily issued between the order sender and receiver for full transparency over every order.

2. SETTLEMENT CALCULATIONS

Calastone's flexible solution integrates with any order sending system to give firms a holistic view of every trade. Users decide how to settle – **trade date, settlement date, trade-by-trade, gross and net** – before the system calculates the settlement positions according to the settlement method. It then creates and sends a payment instruction to the relevant banks.

3. PAYMENT EXECUTION

Once positions are approved, payment instructions are automatically created and the relevant bank accounts are debited/credited. The bank agnostic system allows users to settle with any trading partner quickly and easily. Users also get real-time payment status updates so that you can track the payment right up to the end beneficiary.

Superior service

Calastone's ethos is to make global fund trading and settlement as simple and friction free as possible.

FLEXIBLE CONNECTIVITY MODEL

Connect to us using a variety of methods, including API. Secondary connections are available to increase operational resilience and overcome internal connectivity challenges.

LEADING OPERATIONAL SUPPORT

Calastone is known for providing market leading levels of operational support.



W: www.calastone.com



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Calastone

Calastone is authorised and regulated by the Financial Conduct Authority.

Calastone is registered in England and Wales under company number 06298923 and have our registered office at Birchin Court, 20 Birchin Lane, London EC3V 9DU.

Readers must adhere to the following requirements (where applicable):
www.calastone.com/legal.