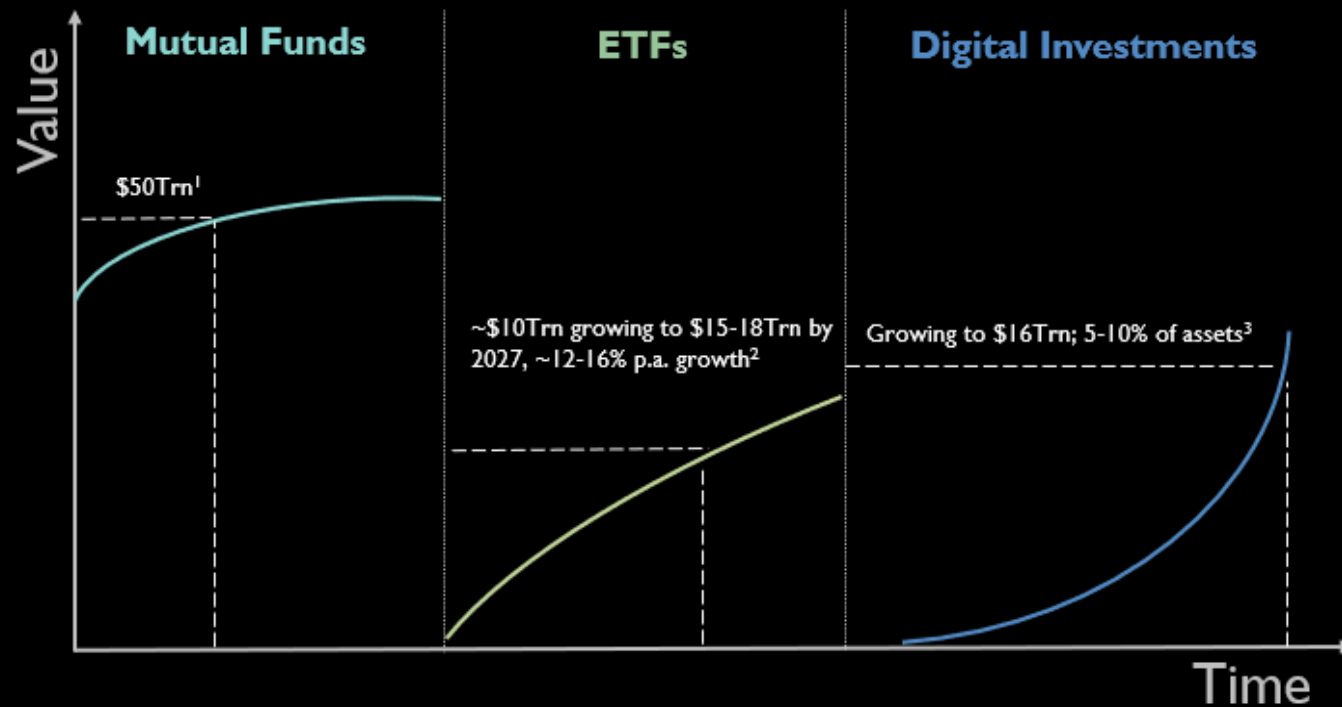


THE PATH TO DIGITAL – UNLOCKING EFFICIENCY AND AUTOMATION

Marsha Lee, Managing Director, Head of Australia and New Zealand, Calastone
Justin Christopher, Managing Director, Head of Asia, Calastone

FUNDS ARE EVOLVING

2023 – 2030 Future Horizon View



Sources:

1. <https://www.icifactbook.org/>
2. <https://etfgi.com/>; <https://www.pwc.com/gx/en/industries/financial-services/publications/future-of-etf-2027-survey.html>
3. <https://www.bcg.com/publications/2022/relevance-of-on-chain-asset-tokenization>

OUR MISSION

Reduce complexity and drive out risk and cost for all participants, enhancing the industry's ability to deliver greater value to the investor

CAL  STONE

ISO CERTIFIED FOR
INFORMATION
SECURITY AND
BUSINESS
CONTINUITY

70+

NPS

RAPID ONBOARDING

CUTTING-EDGE CLOUD INFRASTRUCTURE
POWERED BY MICROSOFT PARTNERSHIP

PROACTIVE MONITORING
AND ALERTS

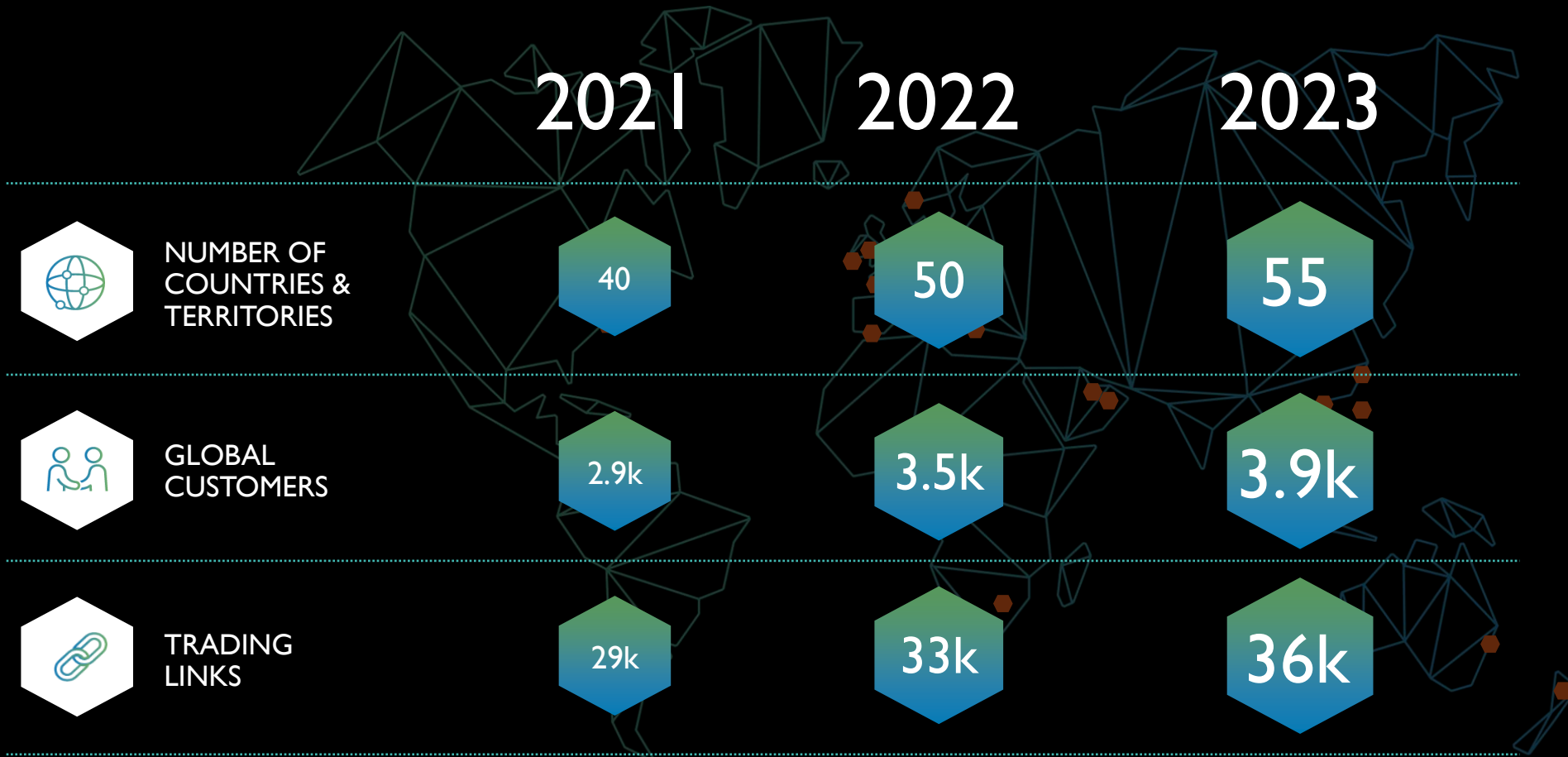
MACHINE-LEARNING POWERED
INCIDENT MANAGEMENT AND
TRACKING

CONTAINERISED
APPLICATIONS

HYBRID CLOUD
DEPLOYMENTS

RE-PLATFORMED
PRODUCTS PROVIDING
IMPROVED SECURITY,
AGILITY AND SCALABILITY

CONNECTING THE WORLD'S LARGEST COMMUNITY OF FUNDS



CALASTONE EVOLUTION IN AUSTRALIA & NZ

2012



ORDER ROUTING
LAUNCHED

95%

2013



REPORTING SERVICE
LAUNCHED

80%

2017



AUSTRALIAN TRANSFERS
LAUNCHED

80%

2020



WRAP REPORTING
LAUNCHED

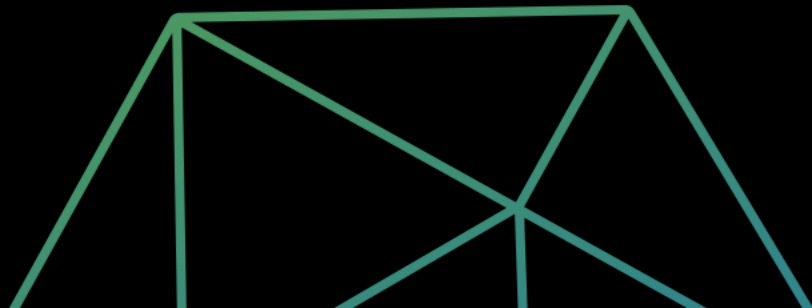
24

2023

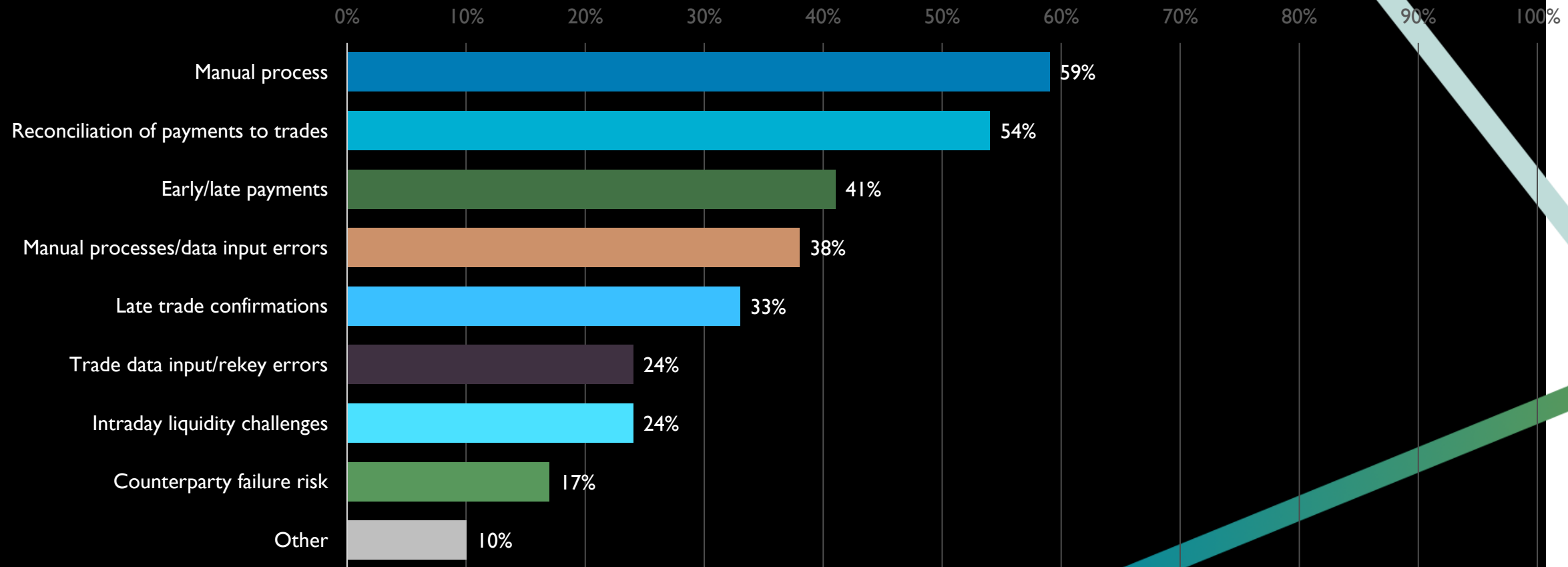


AUSTRALIAN SETTLEMENTS
LAUNCHED

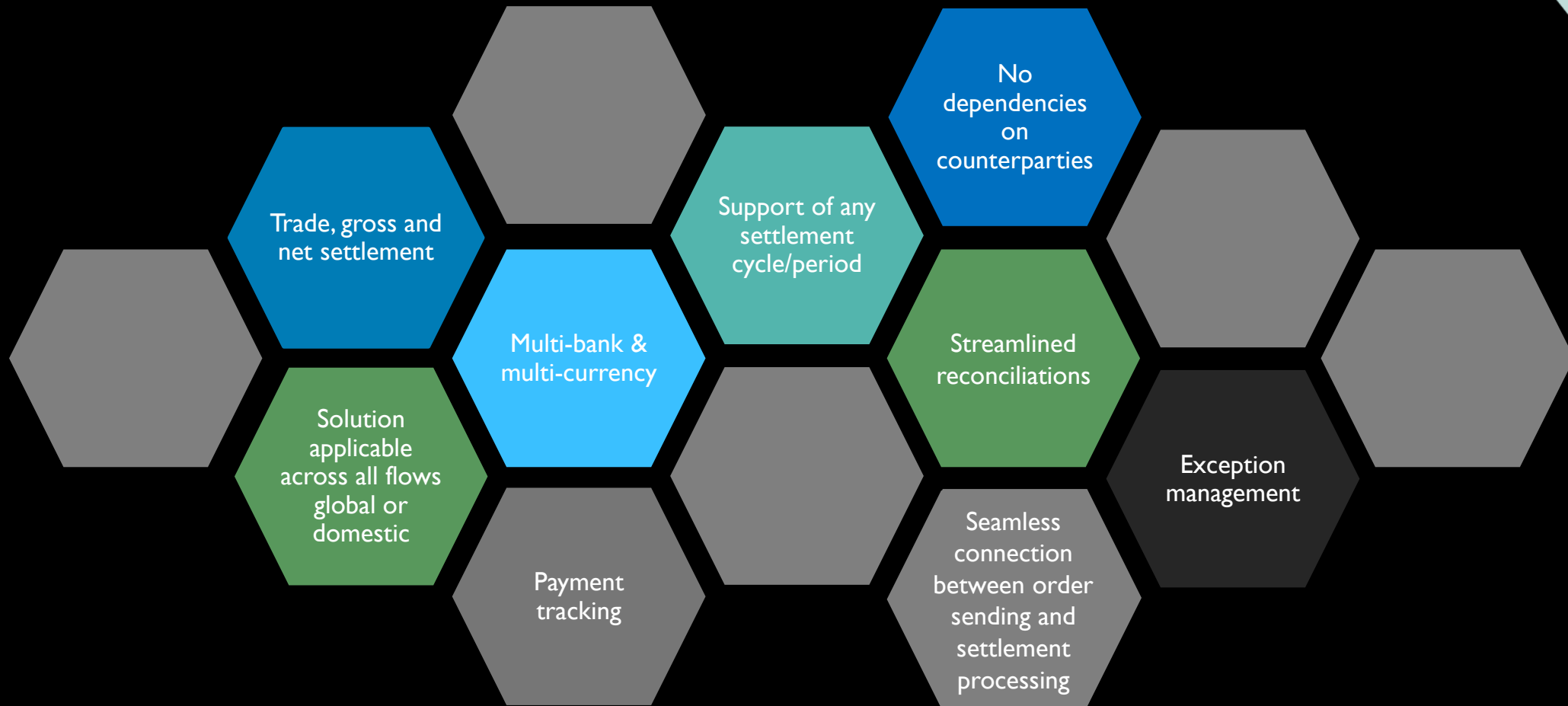
SETTLEMENTS



WHY IS THE CASH SETTLEMENT PROCESS A PROBLEM?



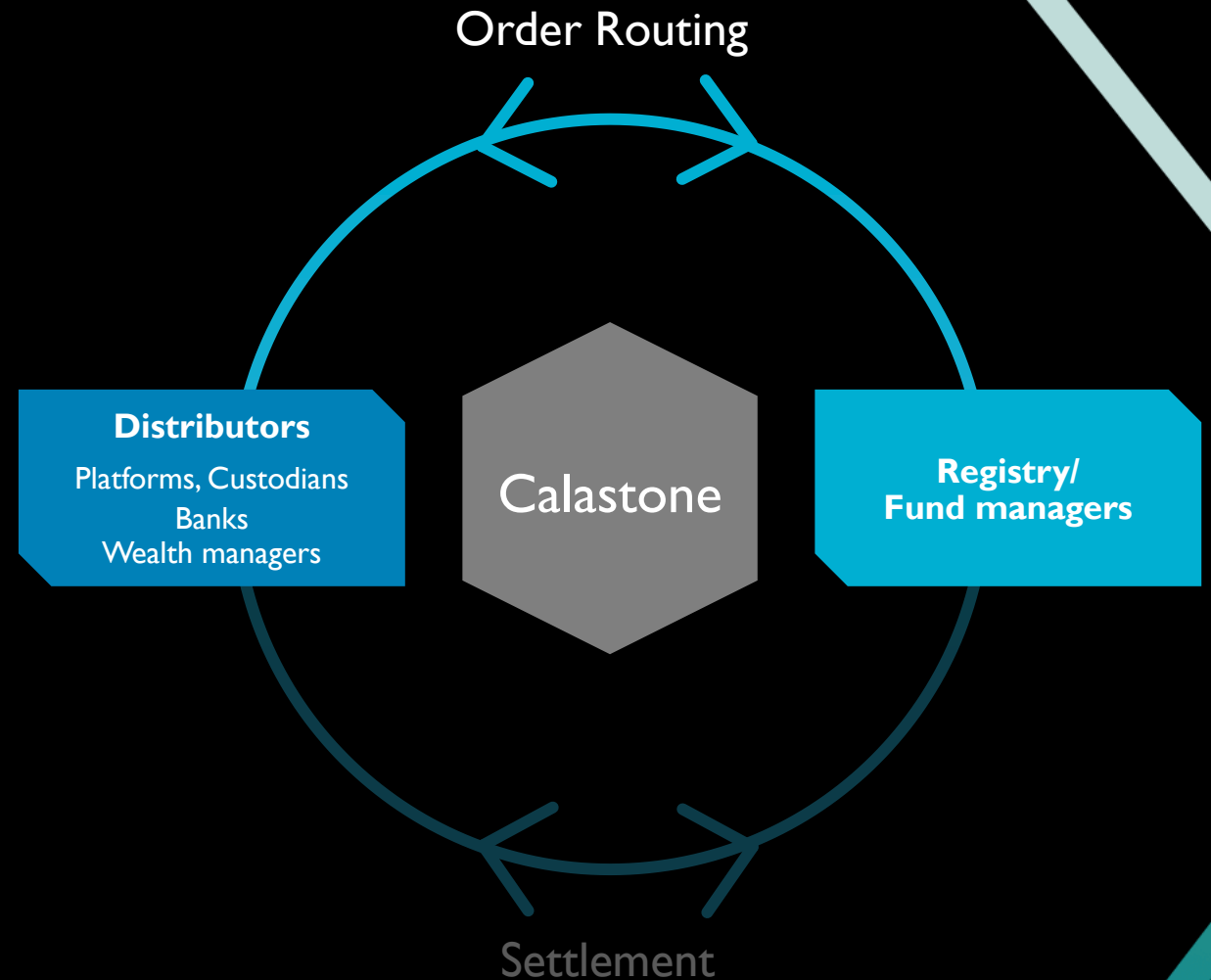
MARKET FEEDBACK – WHAT DO YOU WANT FROM A SETTLEMENTS SOLUTION?



SOLVING THE PROBLEM

Order routing

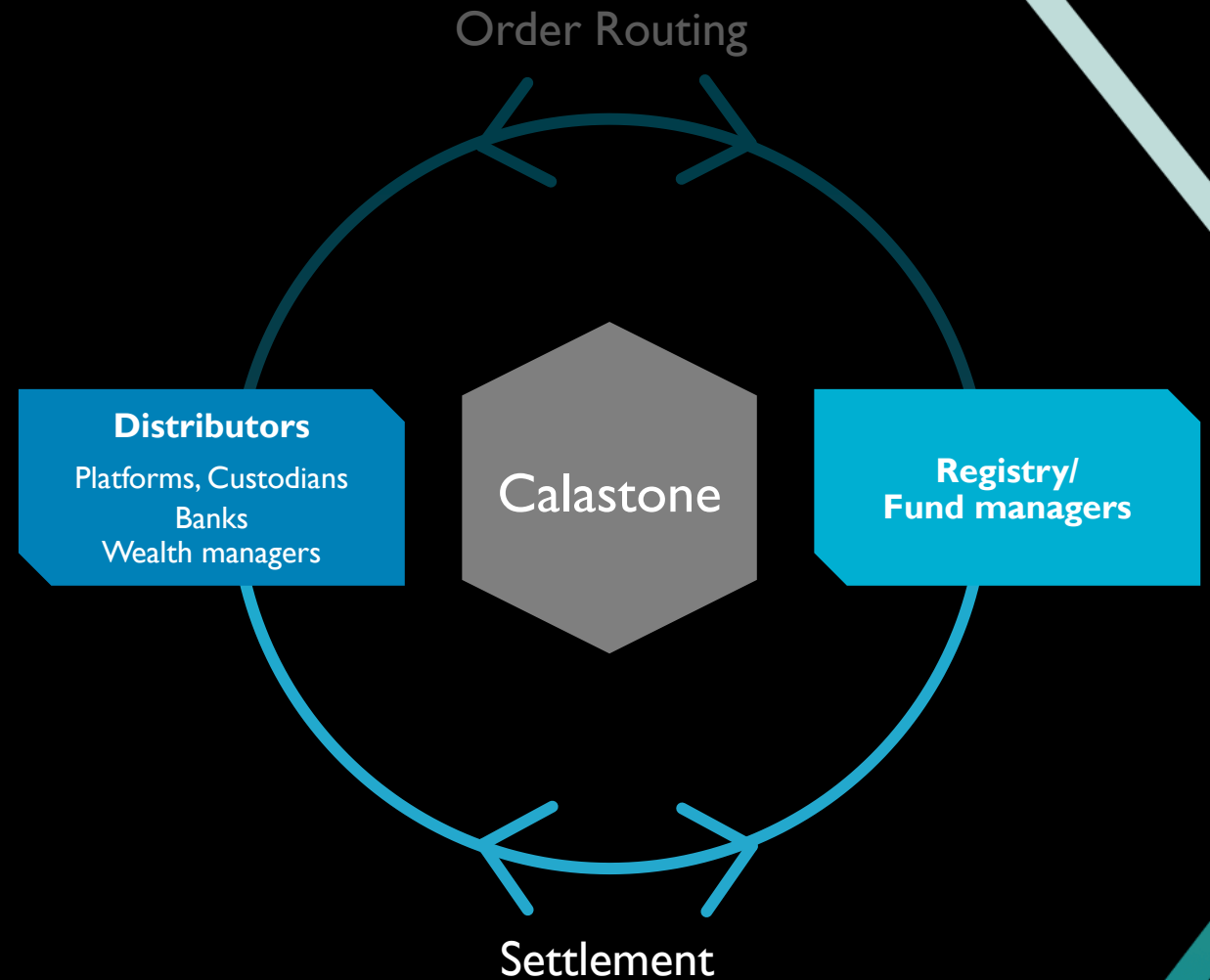
- Seamless connection between order sender & receivers
- Domestic & global flow coverage



SOLVING THE PROBLEM

Settlement

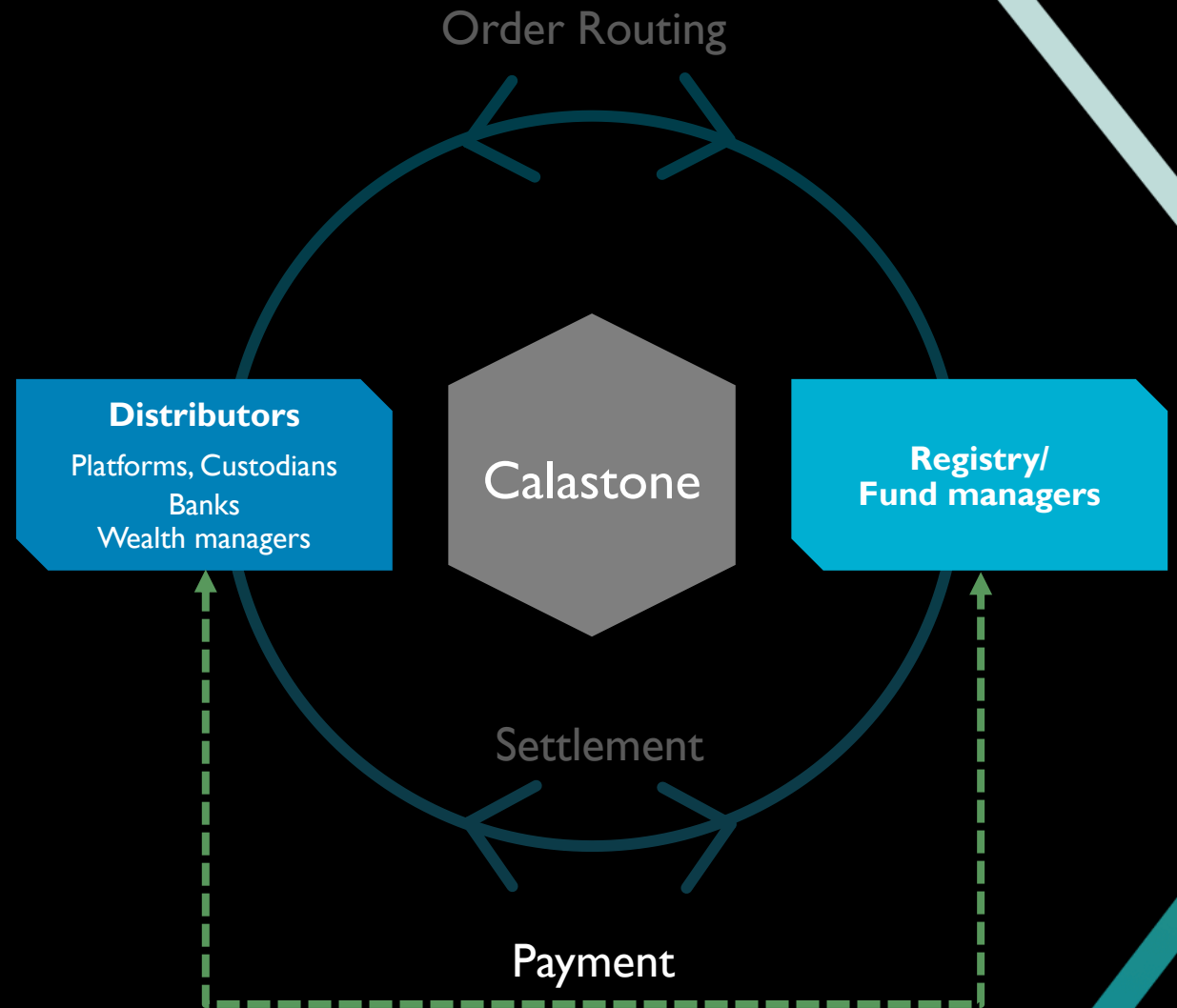
- No automation dependencies on counterparties
- Choose between settlement methods
- Support any settlement cycle/period



SOLVING THE PROBLEM

Payment

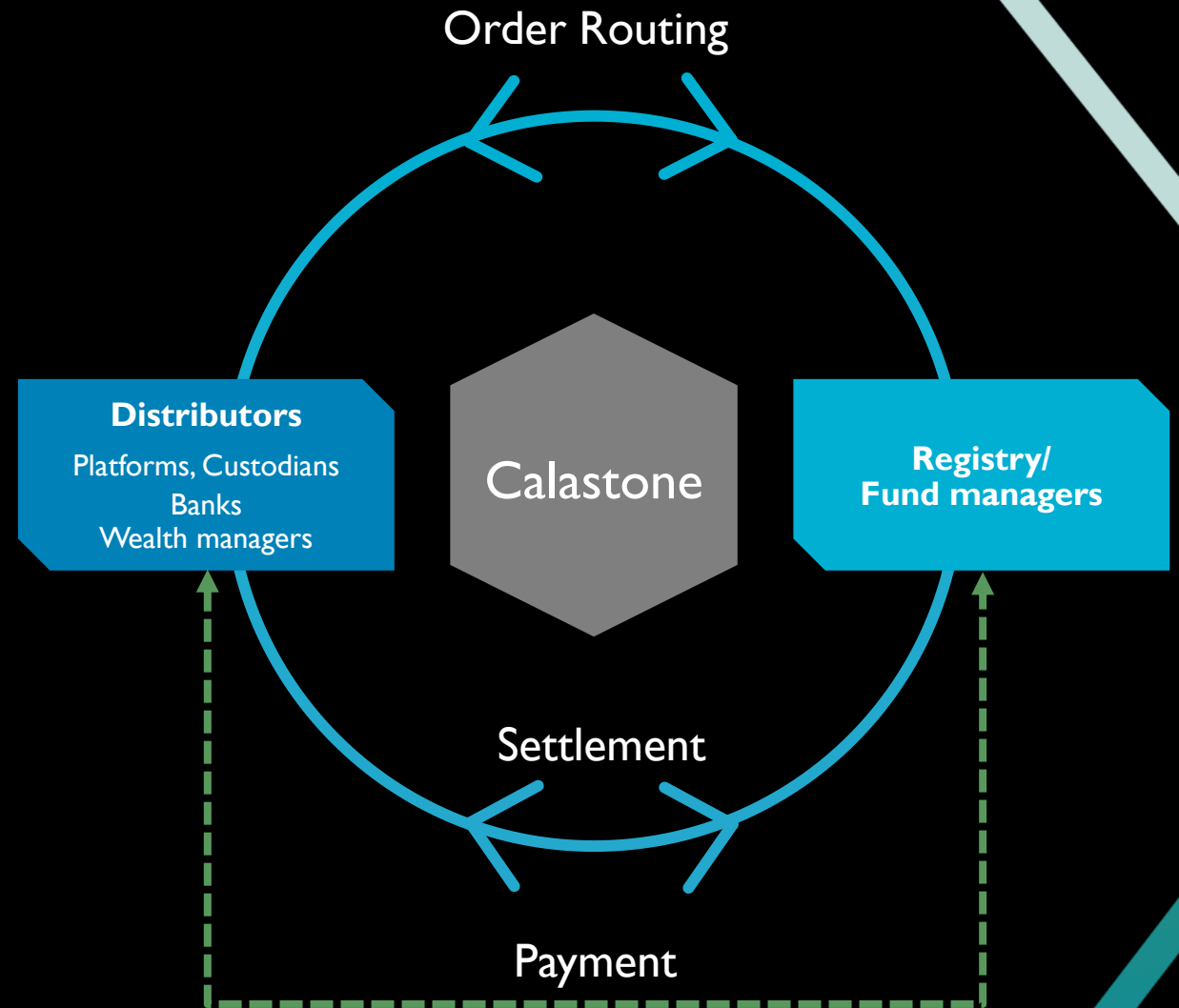
- Multi-bank & multi-currency
- Real time tracking



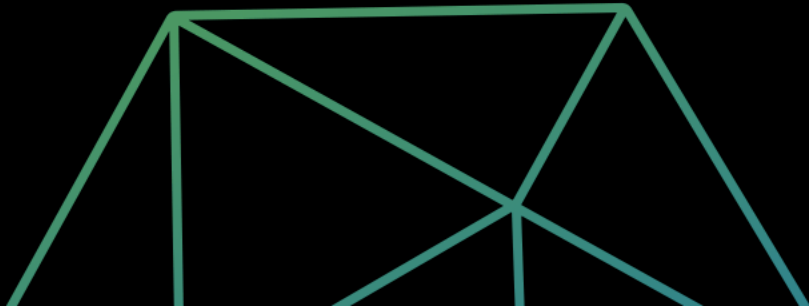
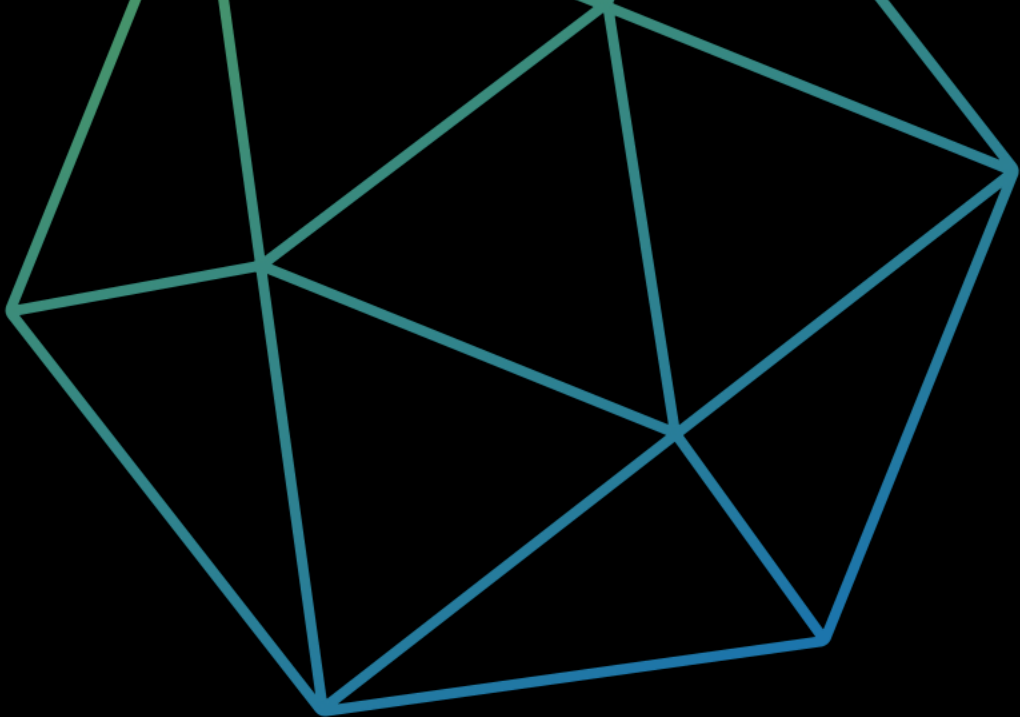
CALASTONE ORDER ROUTING & SETTLEMENTS

Key benefits

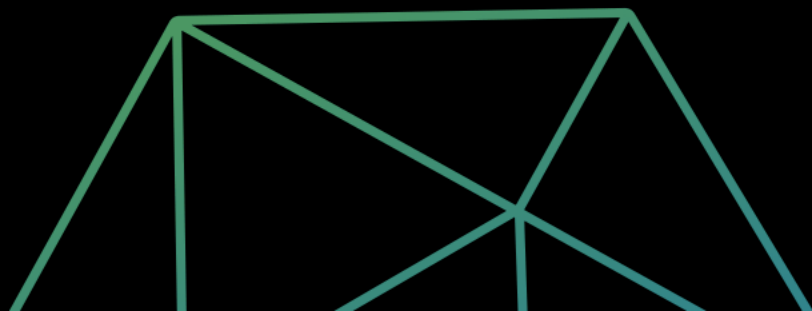
- More control over day-to-day liquidity and accurate cash forecasting
- Reduce risk and operational overheads
- Reduce transaction cost
- Enhance and speed up client experience



SUPPORTING
MONEY MARKET
FUNDS

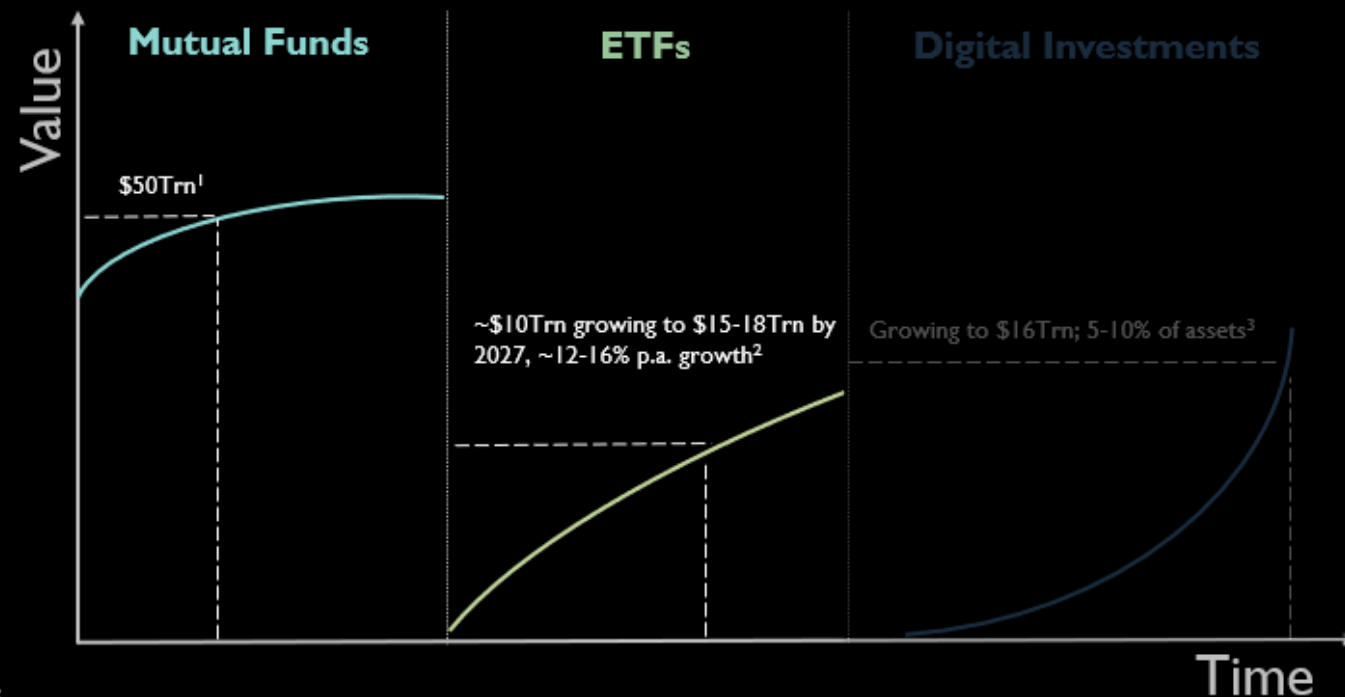


FUND SERVICES AND DIGITAL INVESTMENTS



A NATURAL EVOLUTION OF FUNDS IS UNDERWAY

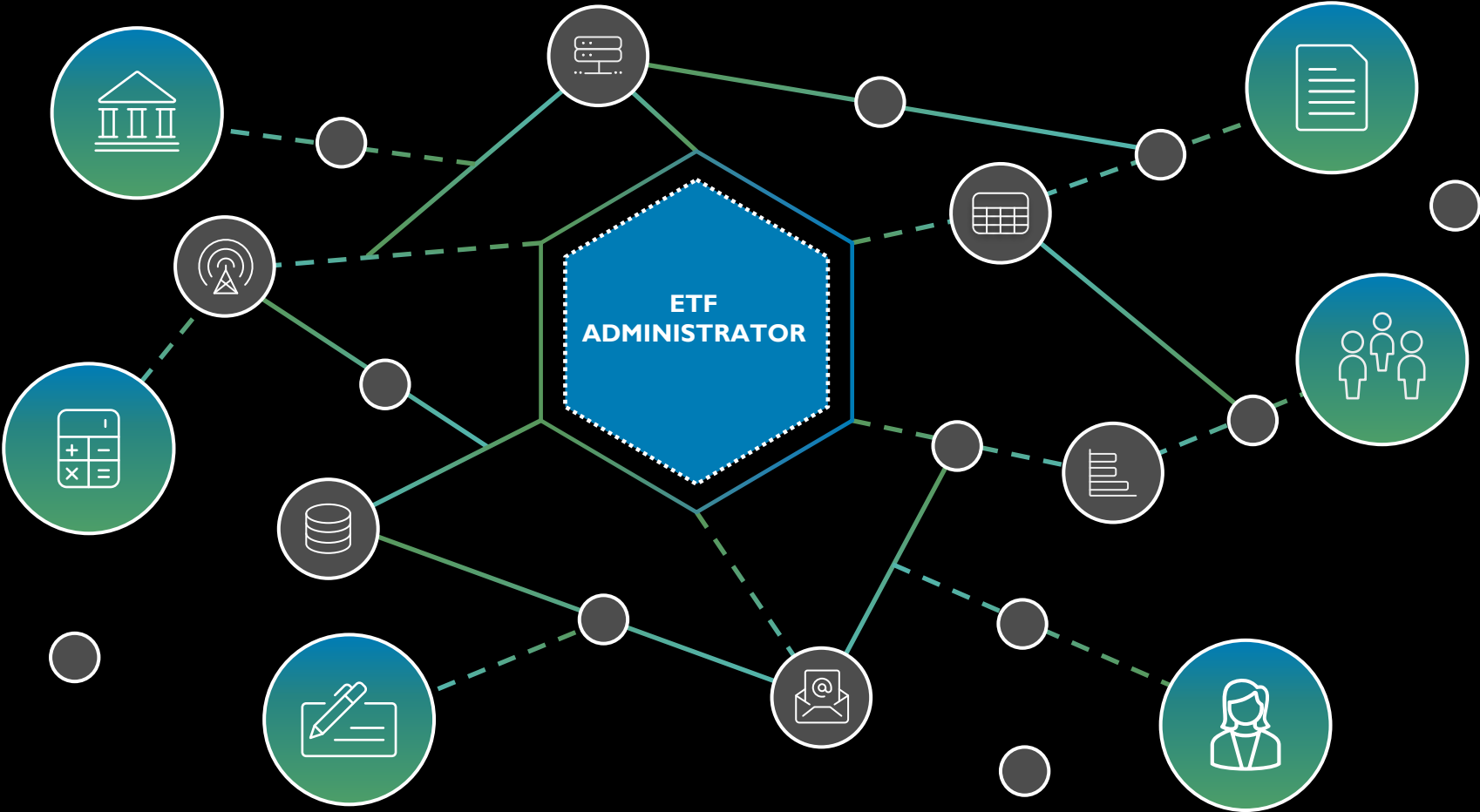
2023 – 2030 Future Horizon View



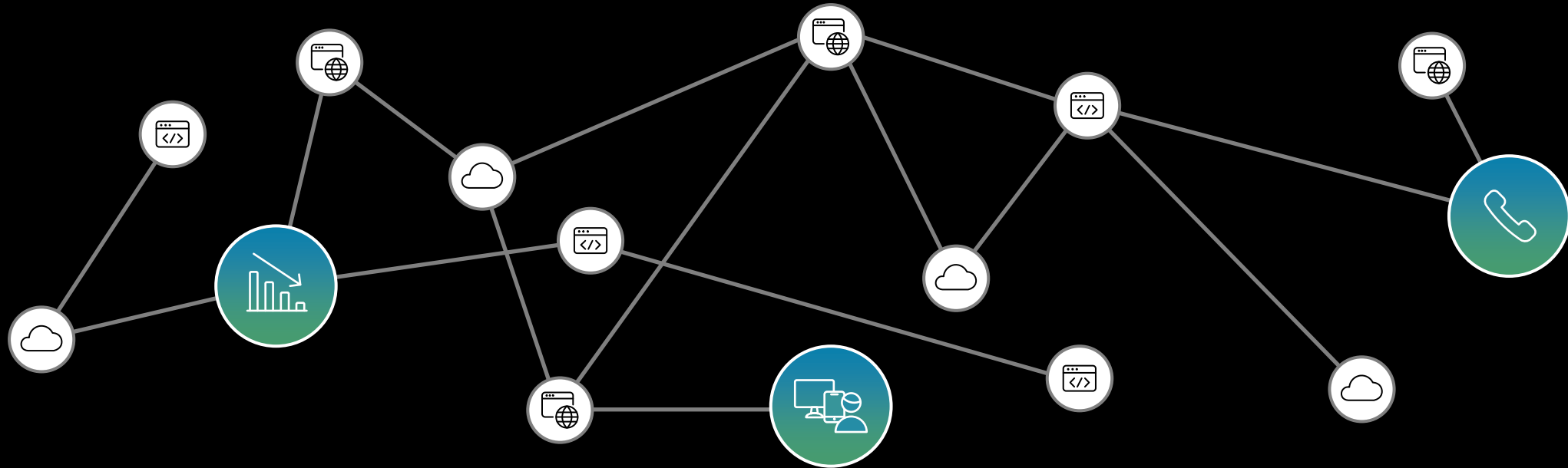
Sources:

1. <https://www.icifactbook.org/>
2. <https://etfigi.com/>; <https://www.pwc.com/gx/en/industries/financial-services/publications/future-of-etf-2027-survey.html>
3. <https://www.bcg.com/publications/2022/relevance-of-on-chain-asset-tokenization>

DISCONNECTED ETF ECOSYSTEM



SCALABILITY LIMITATIONS OF SOFTWARE ADD-ONS



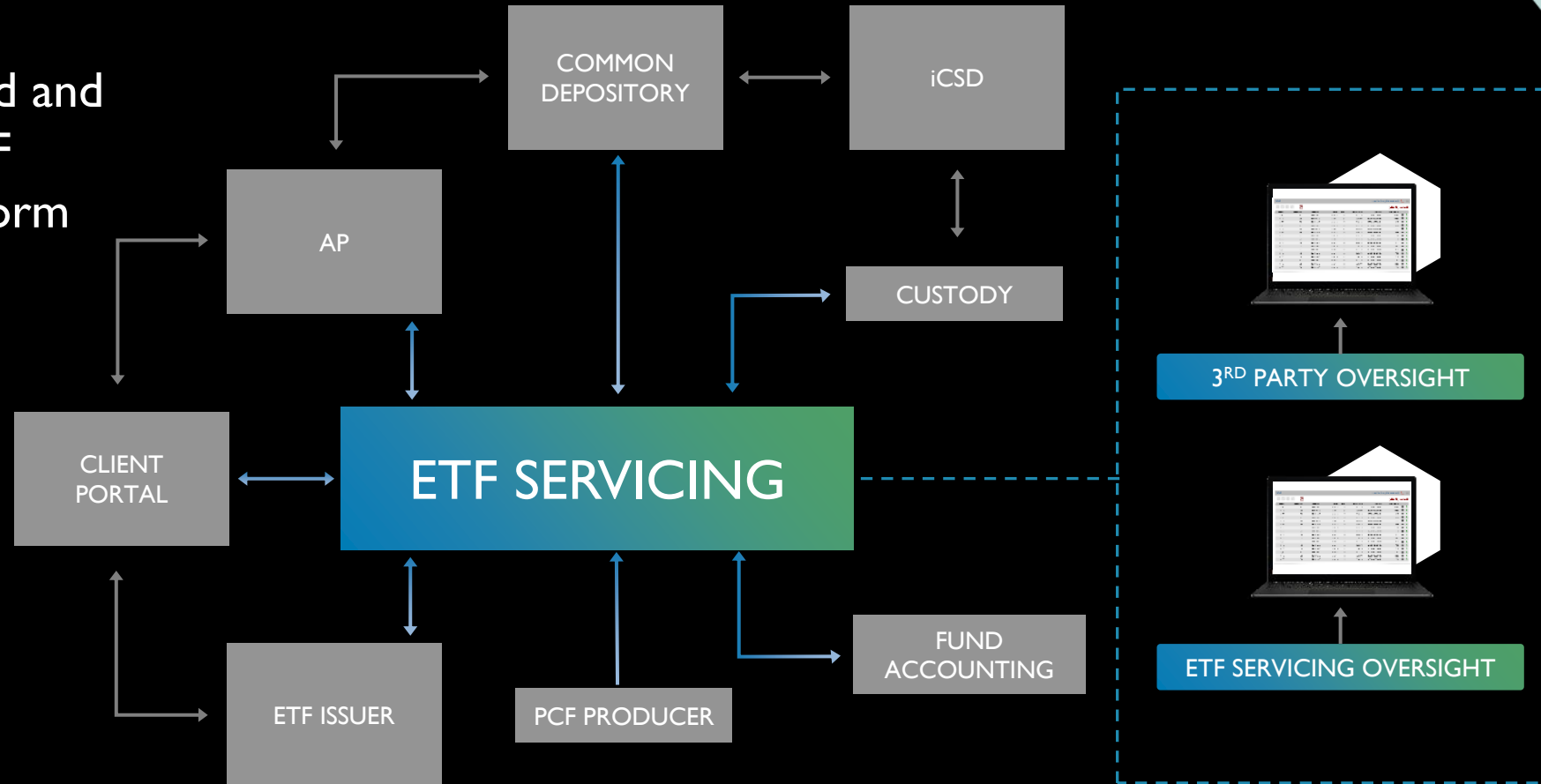
LABOUR INTENSIVE / COSTLY

RISK OF ERROR

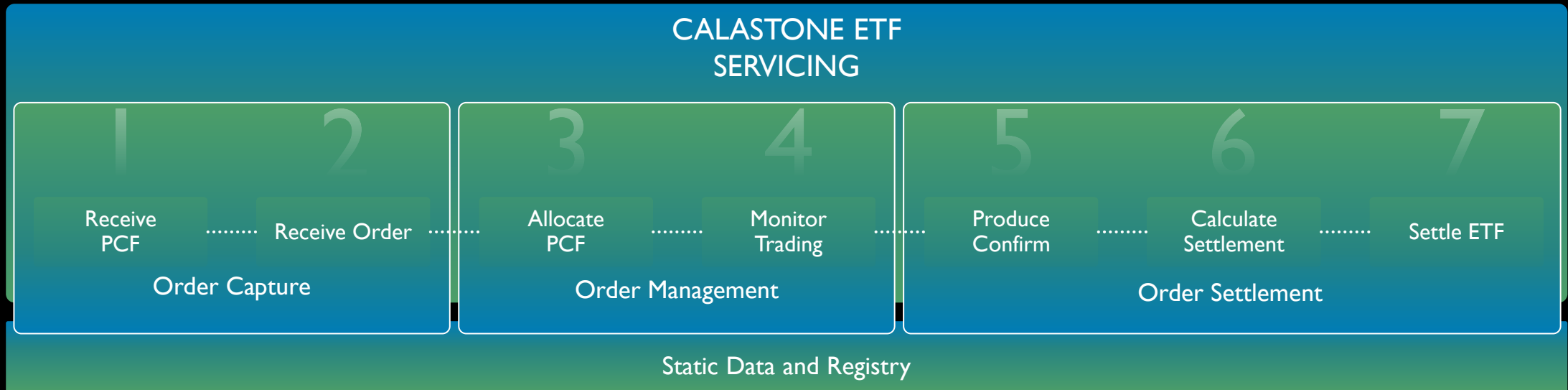
DATA DISPARITY

CONNECTED ECOSYSTEM

Fully integrated and connected ETF servicing platform

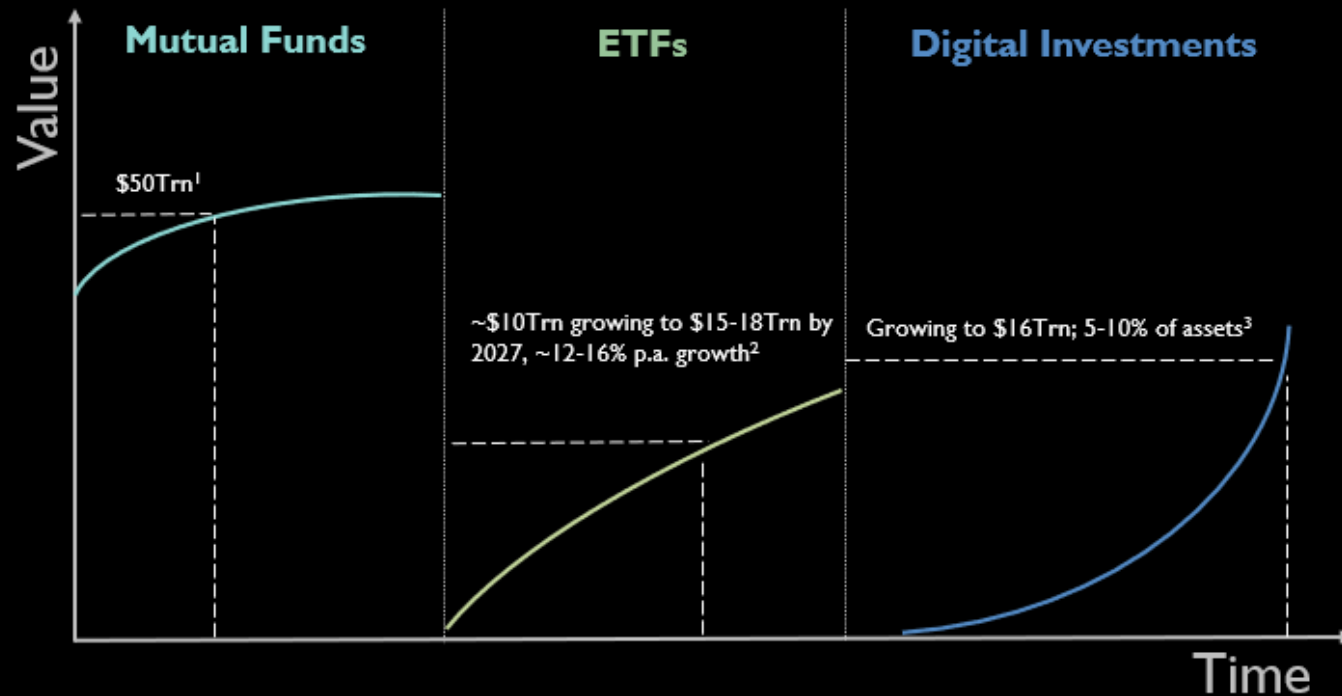


ETF SERVICING SUMMARY



A NATURAL EVOLUTION OF FUNDS IS UNDERWAY

2023 – 2030 Future Horizon View



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3. <https://www.bcg.com/publications/2022/relevance-of-on-chain-asset-tokenization>

TOKENISATION – THE NEXT INVESTMENT VEHICLE



'I believe the next generation for markets, the next generation for securities, will be the tokenization of securities.' – Larry Fink, CEO of BlackRock

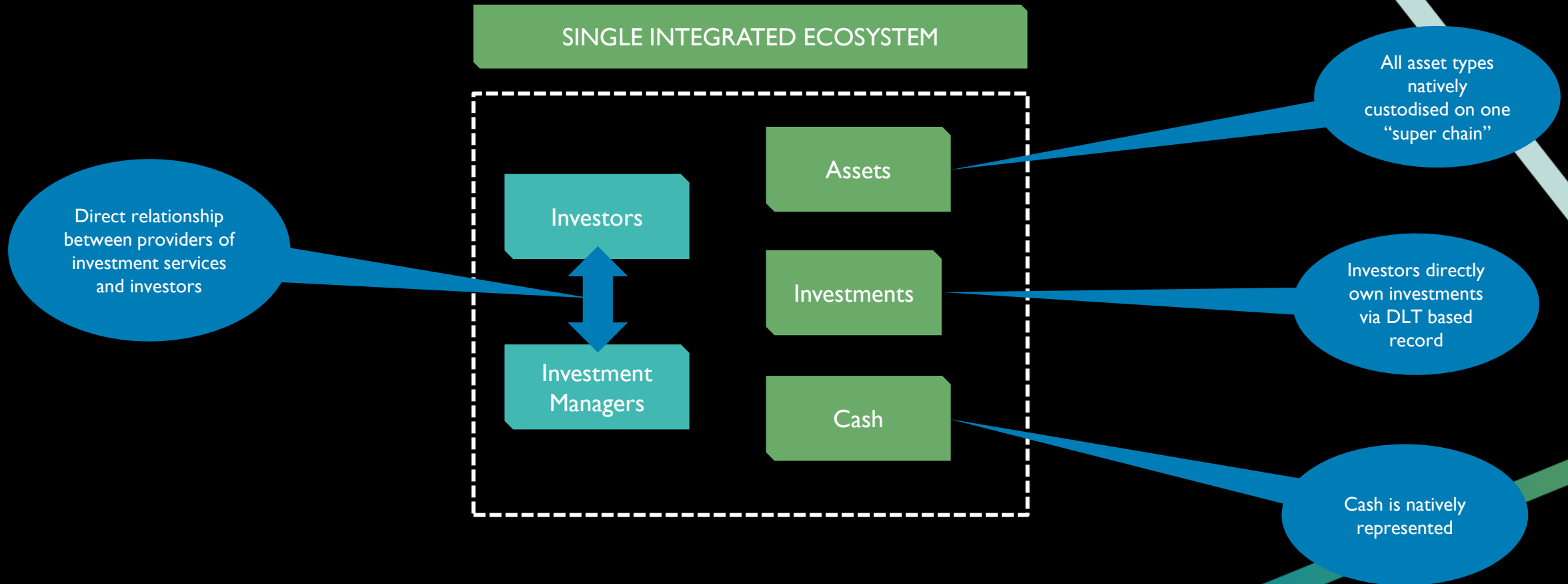
BCG

With a 50-fold increase predicted between 2022 and 2030, from US\$310 billion to US\$16.1 trillion, tokenized assets are expected to make up 10% of global GDP by the end of the decade

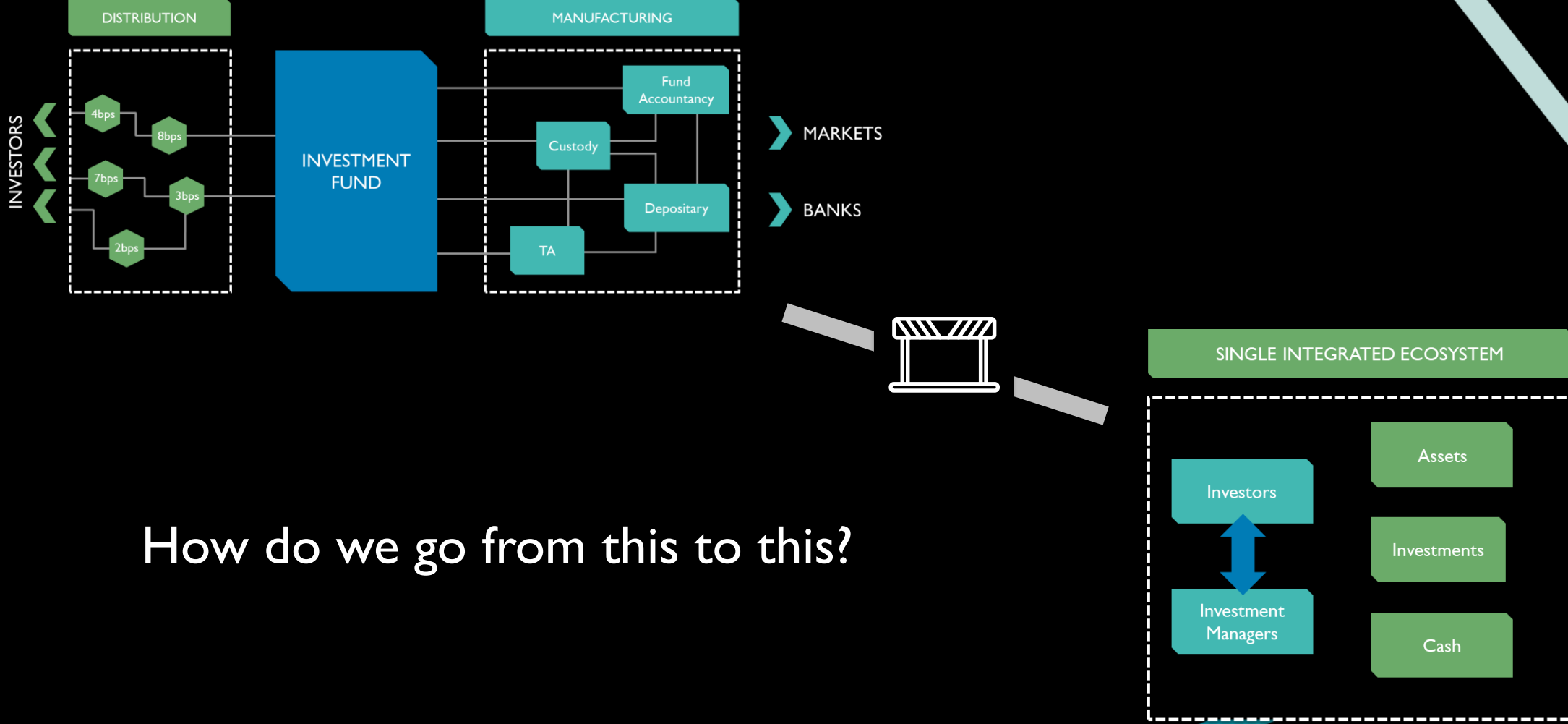
TOKENISATION – AN EVOLVING LANDSCAPE



A POTENTIAL END STATE



TRANSITION – WHERE TO FOCUS?



How do we go from this to this?