

TAIWAN'S INVESTMENT LANDSCAPE: ETF GROWTH, MARKET TRENDS, AND GLOBAL INSIGHTS

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Calastone

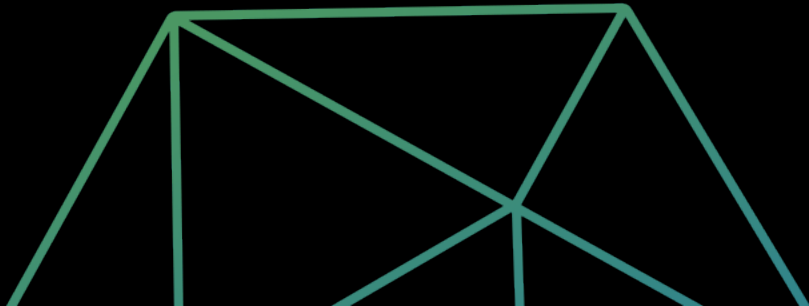
AGENDA

EVOLVING INVESTMENT OUTLOOK

GLOBAL MARKET TRENDS

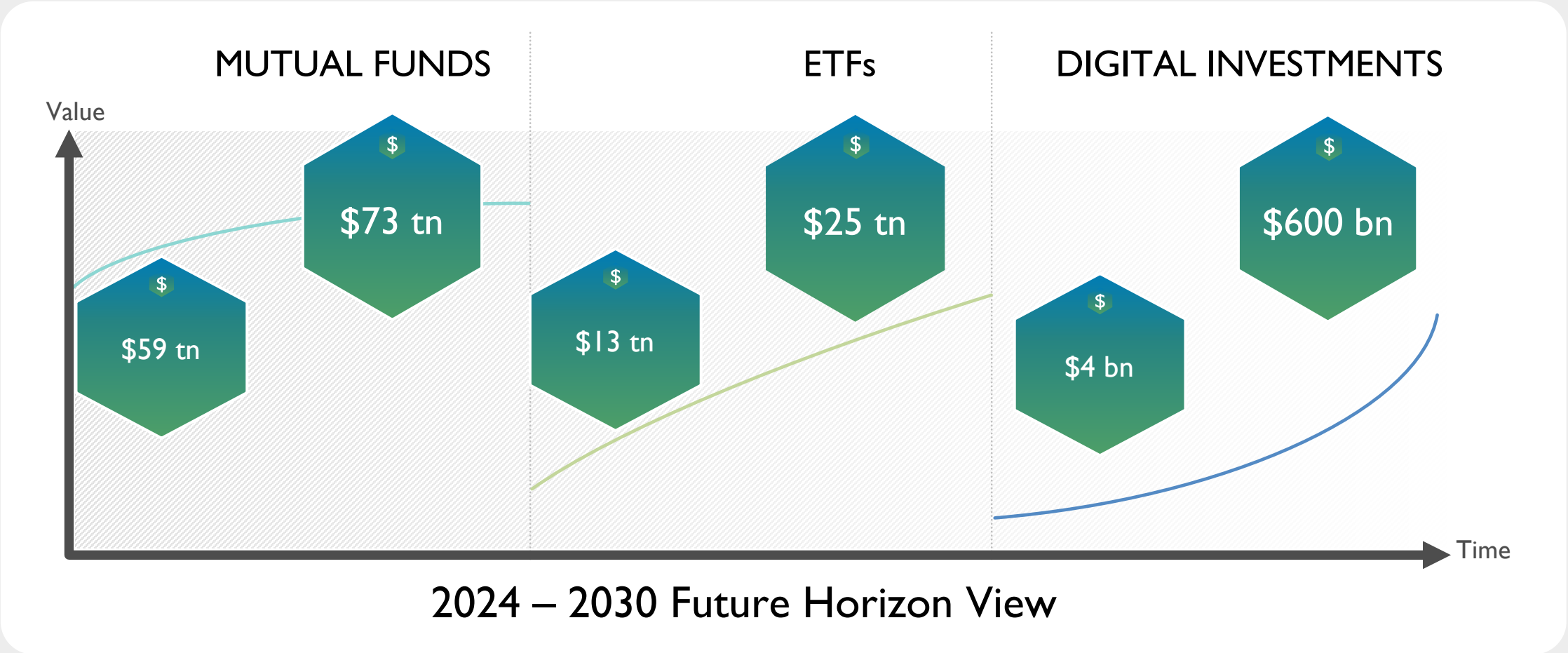
FOCUS: ETF MARKET EFFICIENCY

EVOLVING INVESTMENT OUTLOOK



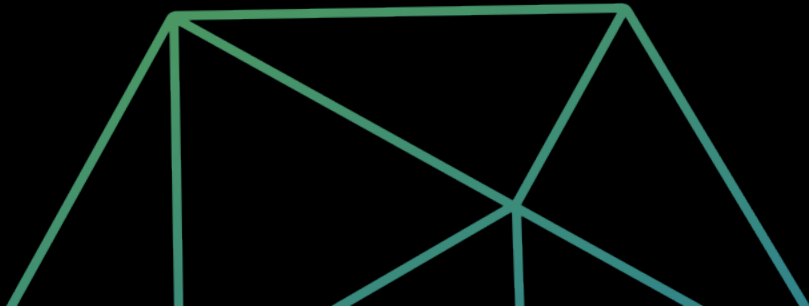
EVOLVING ASSET MANAGEMENT LANDSCAPE

THERE IS AN UNPRECEDENTED SHIFT TO DIGITAL UNDERWAY



Sources:
IIFA, EY [how-etf-trends-are-shaping-market-growth-and-innovation-for-2025](#), BCG [tokenized-funds-the-third-revolution-in-asset-management-decoded](#)

GLOBAL MARKET TRENDS

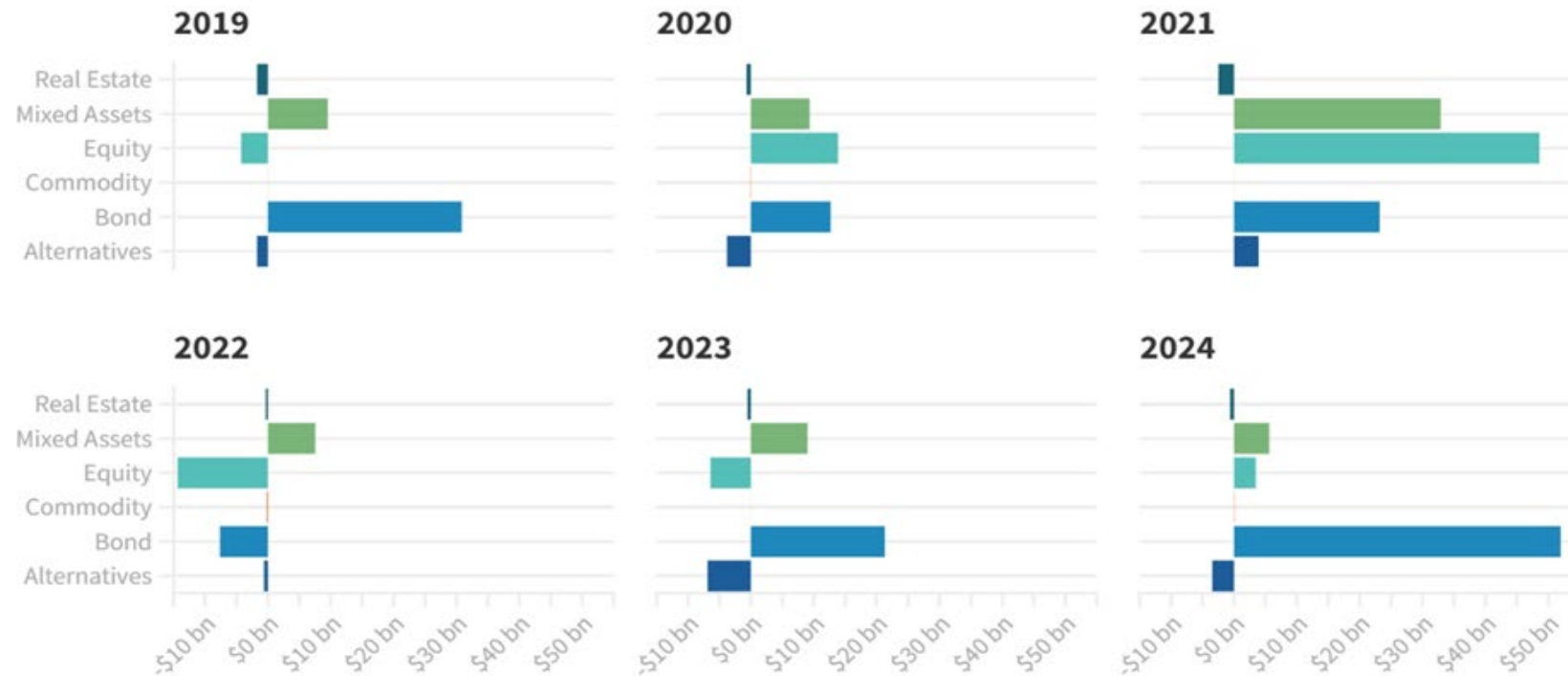


THE GLOBAL INVESTMENT LANDSCAPE – A SHIFT TO SAFETY AND INNOVATION

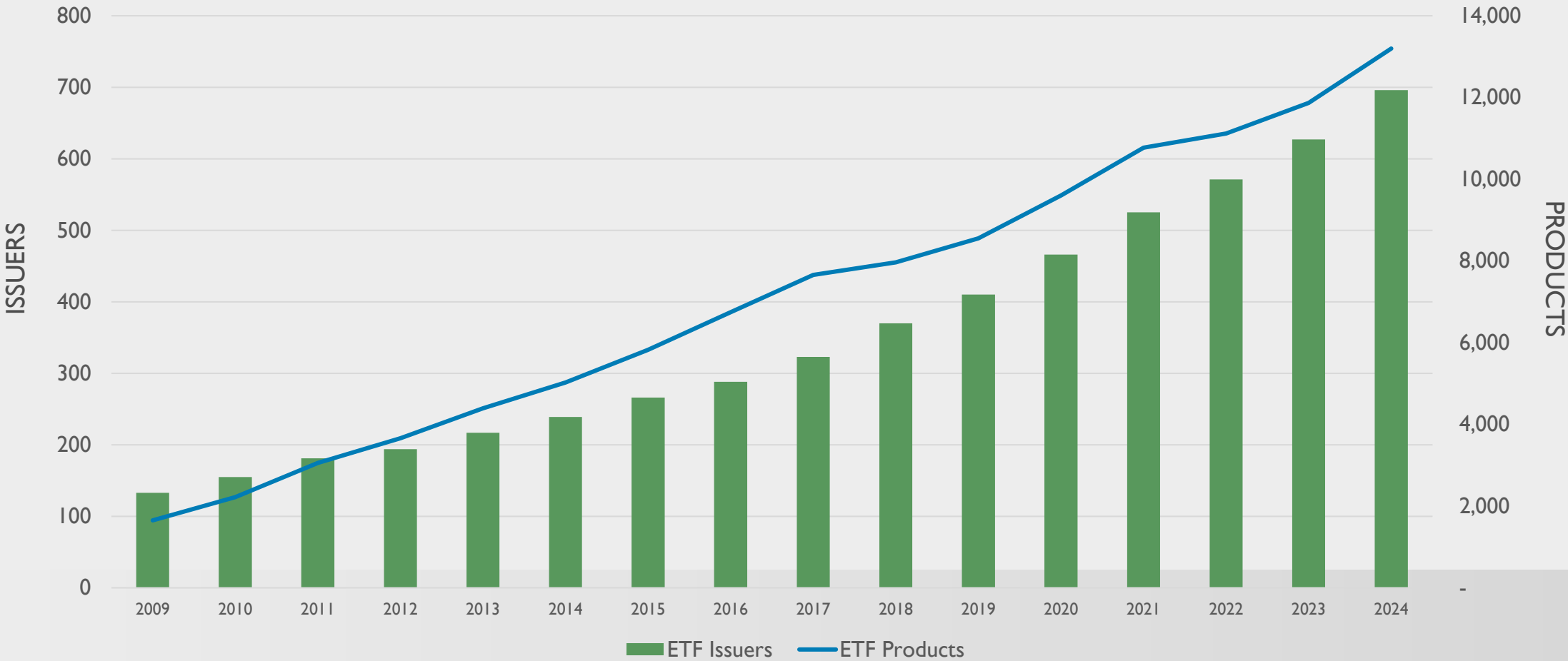
Net Fund Flows by Asset Class

Source: Calastone (January to November each year)

■ Alternatives
 ■ Bond
 ■ Commodity
 ■ Equity
 ■ Mixed Assets
 ■ Real Estate

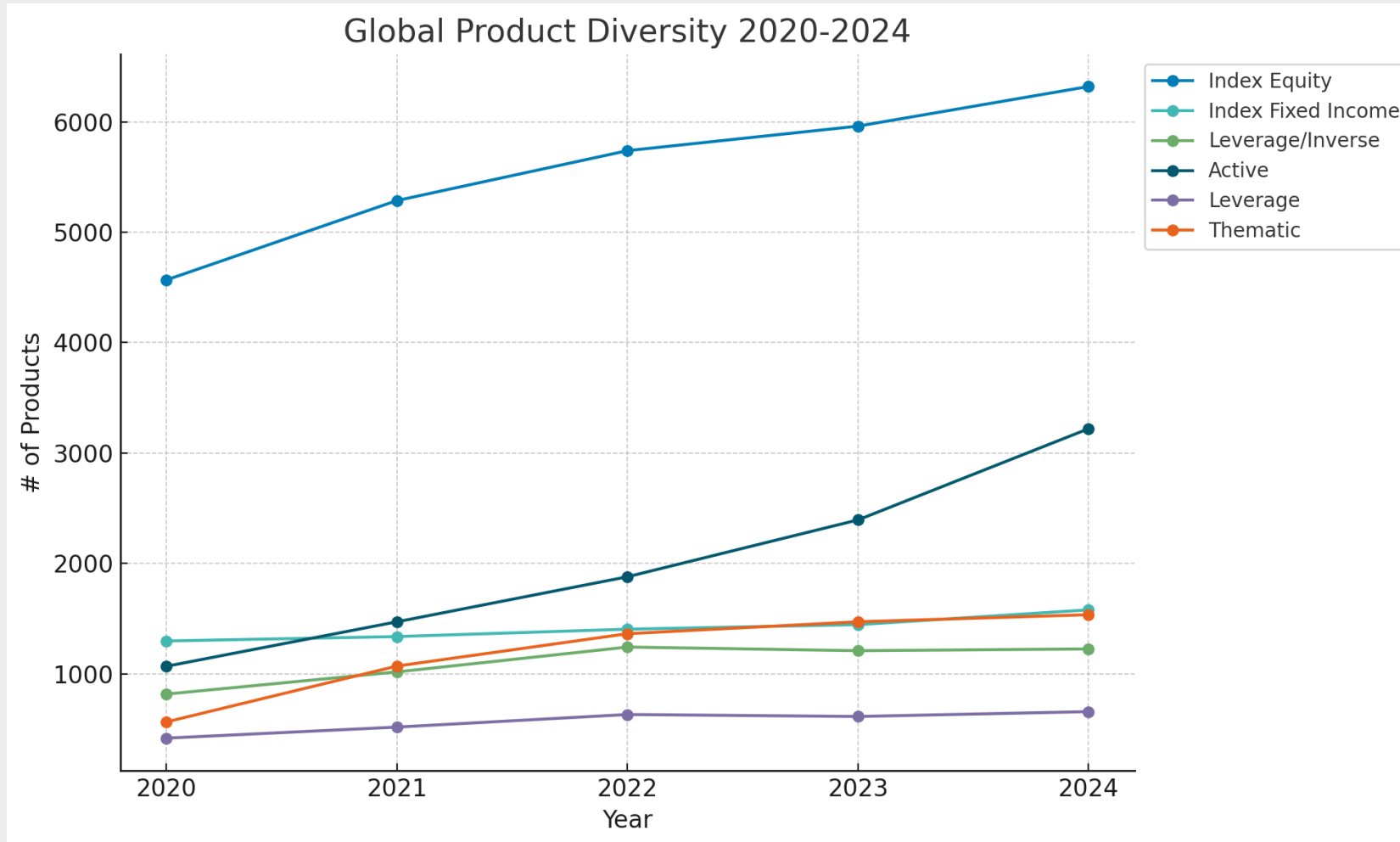


ETF GROWTH CONTINUES



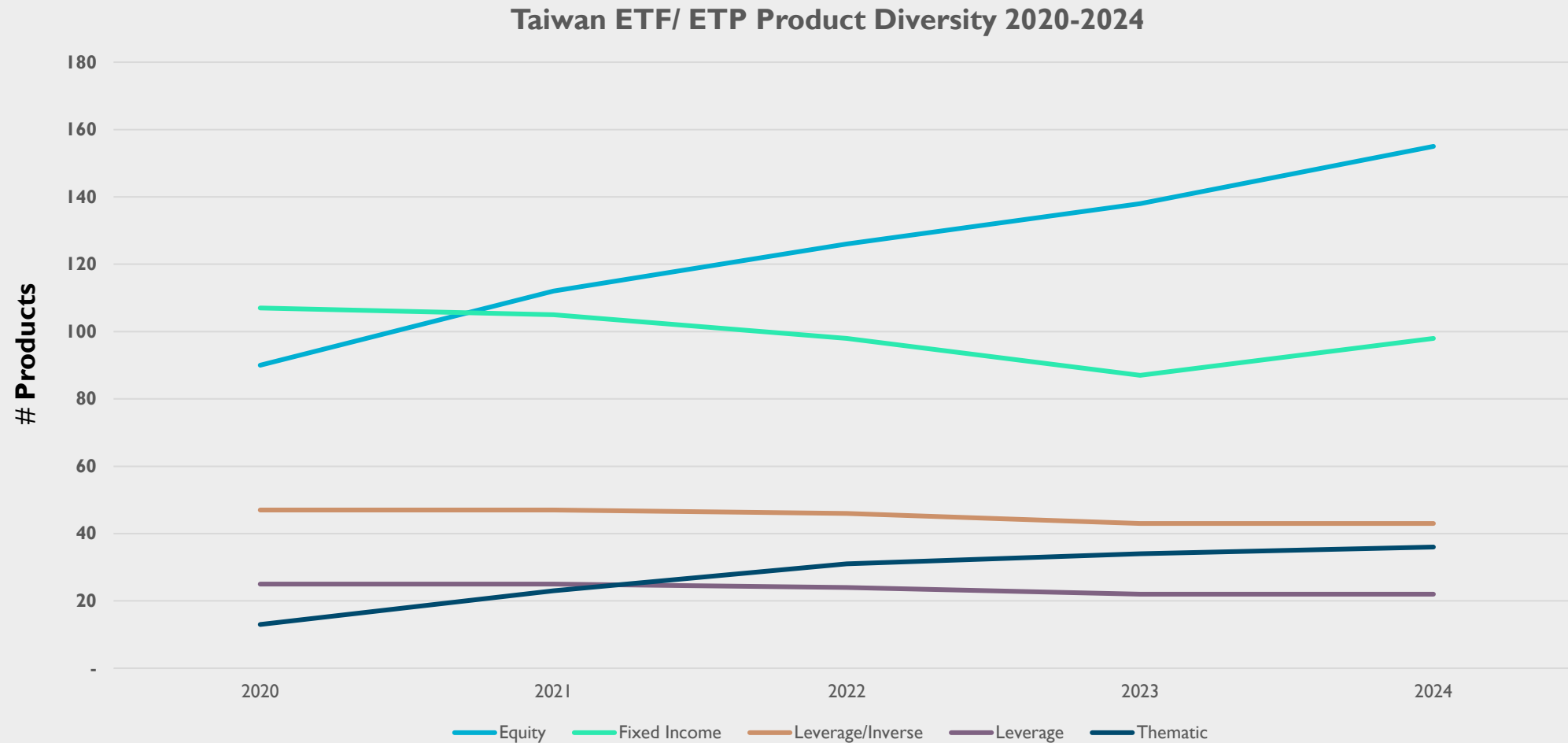
ETFGI: 2024

GROWING ETF/ETP PRODUCT COMPLEXITY - GLOBAL

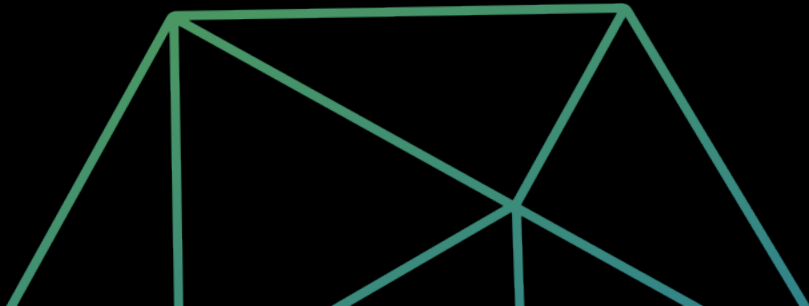


ETFGI: 2024

THIS COMPLEXITY IS REFLECTED IN TAIWAN



FOCUS: ETF MARKET EFFICIENCY



NAVIGATING THE FUTURE OF ETFs

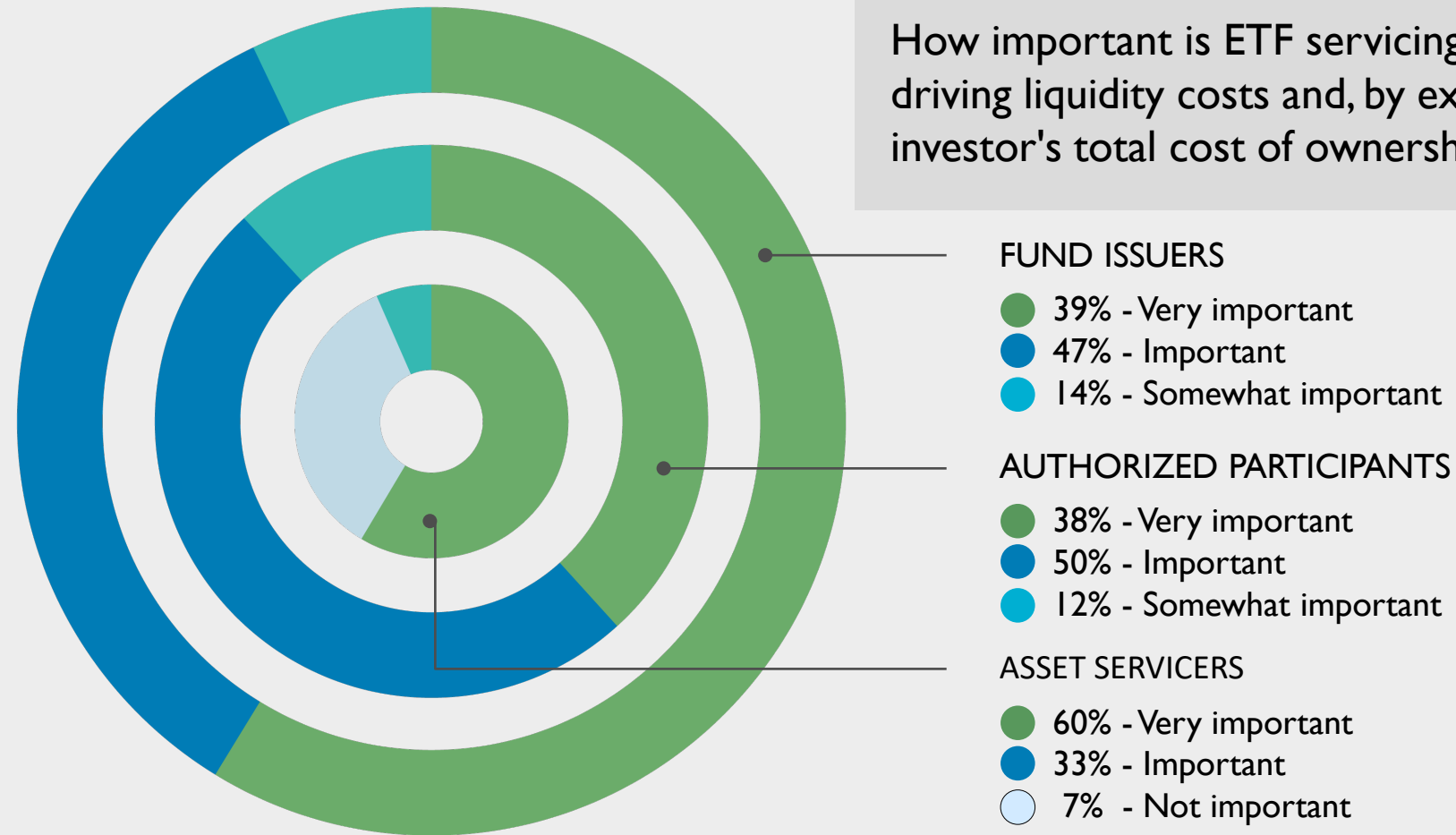
IN ASSOCIATION WITH



We surveyed 55 – ETF Servicers,
Liquidity providers and ETF Issuers in 2024

OBJECTIVE: To understand the state of asset
servicing for European and APAC ETFs

ETF SERVICING IS CRUCIAL IN DRIVING LOWER COSTS FOR INVESTORS

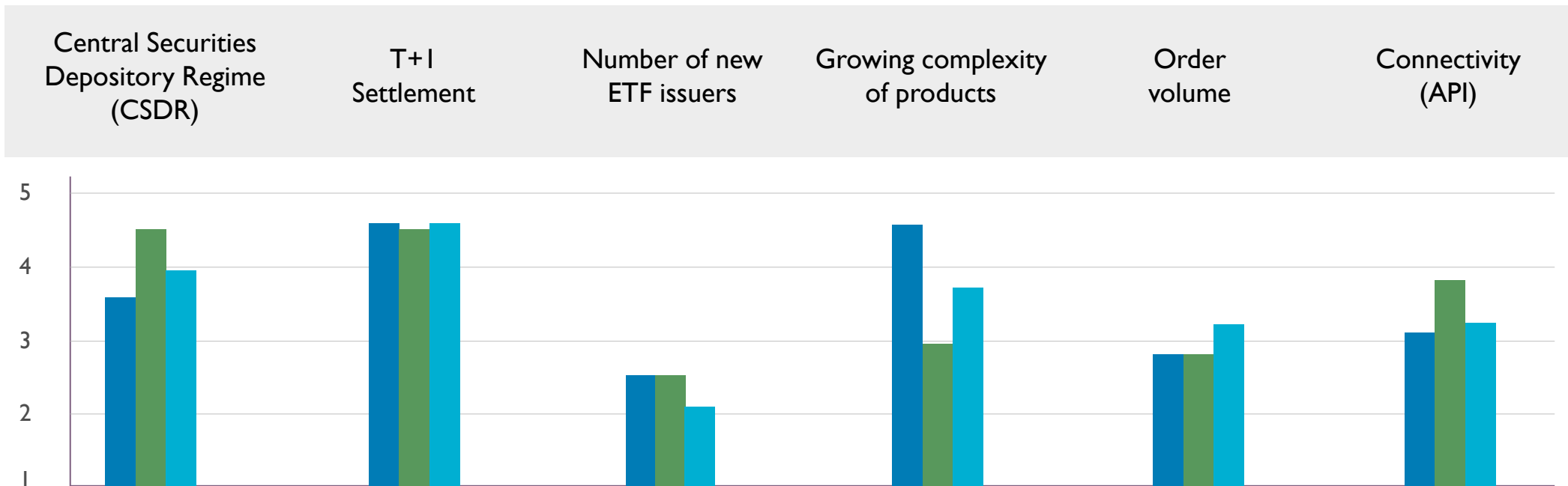


INCREASING PRODUCT COMPLEXITY IS CAUSE FOR CONCERN

What current and future industry developments will require improvements in primary market servicing technology?

(Rank in order of importance, the top being the most important)

- Fund Issuers
- Authorised participants
- Asset servicers

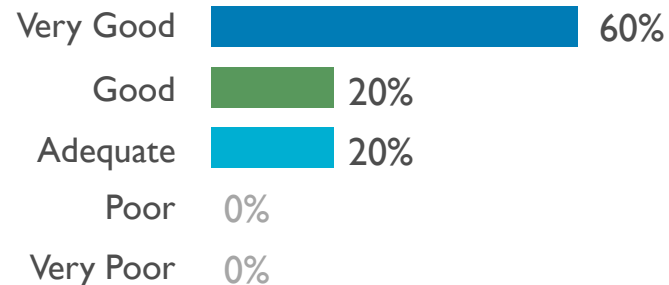


STATE OF PRIMARY MARKET ETF SERVICING

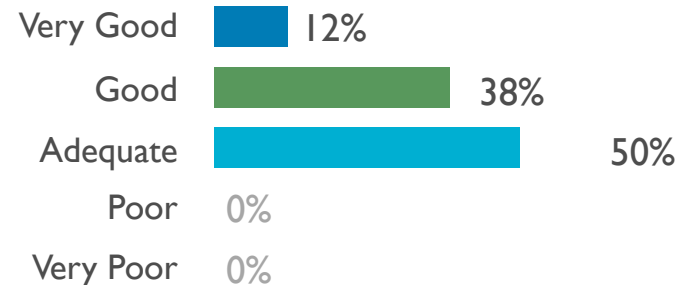
AUTOMATION IS LAGGING – AND THE INDUSTRY KNOWS IT

How do you rate current ETF servicing technology in relation to the primary market process?

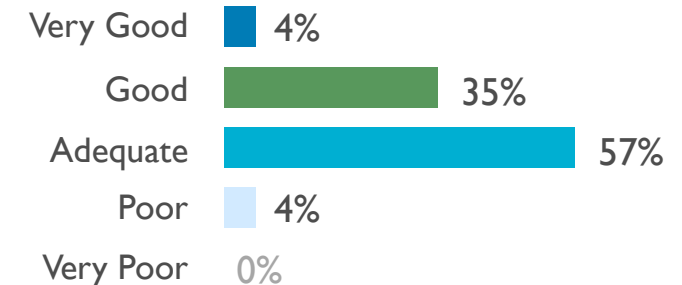
ASSET SERVICERS



AUTHORISED PARTICIPANTS



ETF ISSUERS

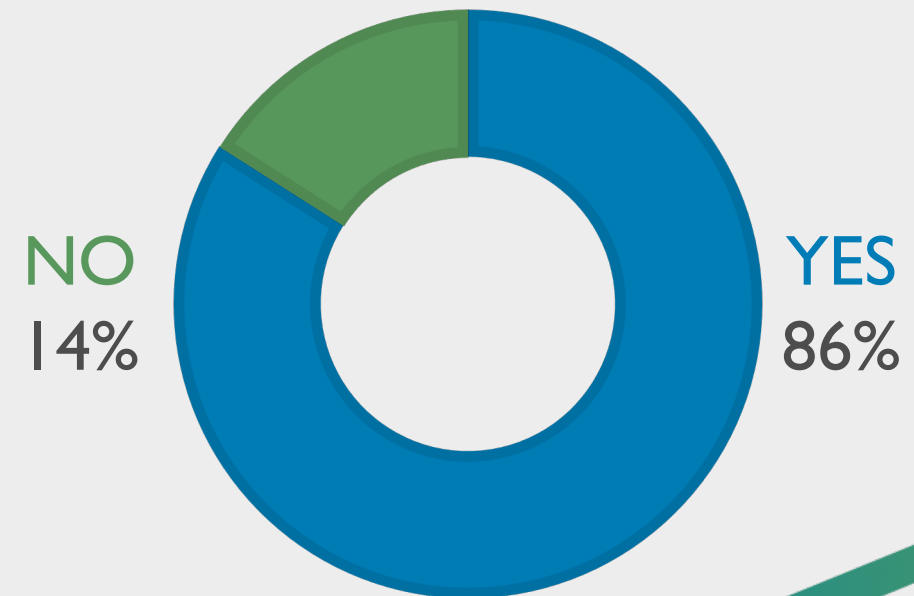


MANAGING CHANGE

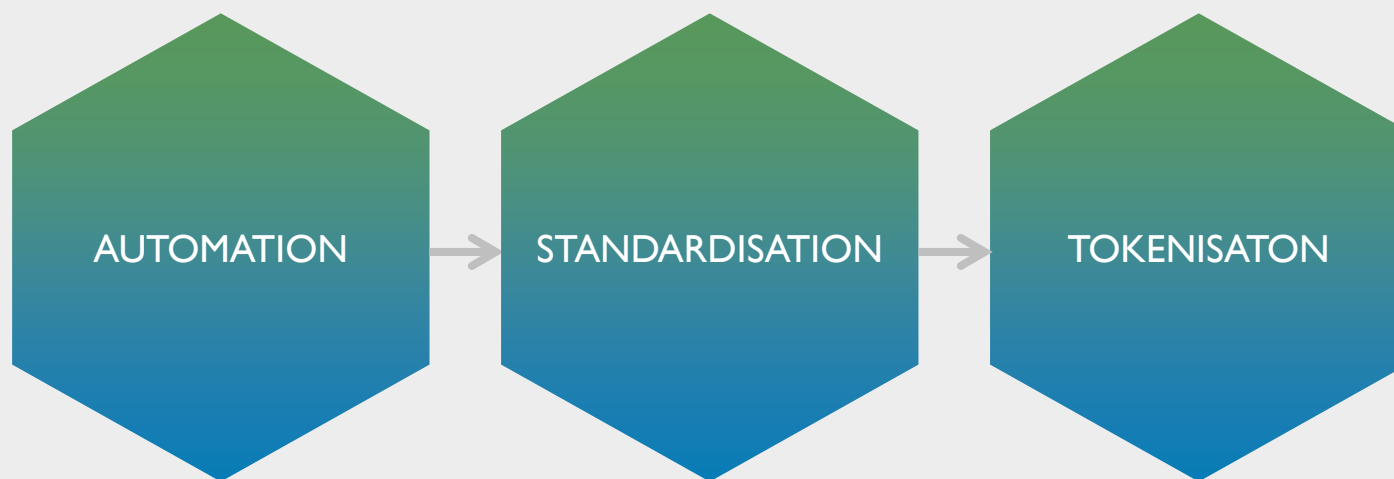
If you could improve areas of your technology/service, what would they be?



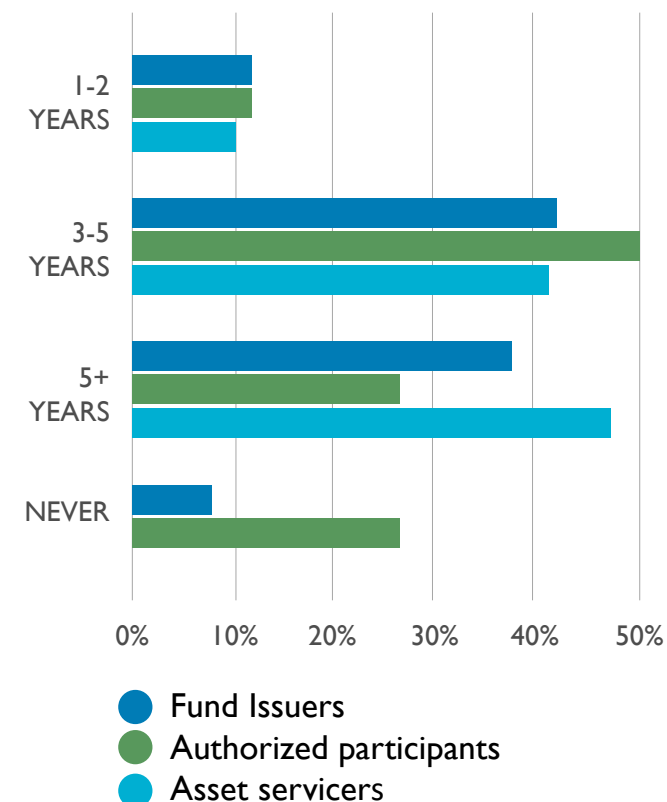
When considering implementing change with your asset servicer(s), is the cost and/or speed of making change requests a concern for your business?



THE FUTURE OF ETFS – AUTOMATION, STANDARDISATION & TOKENISATION

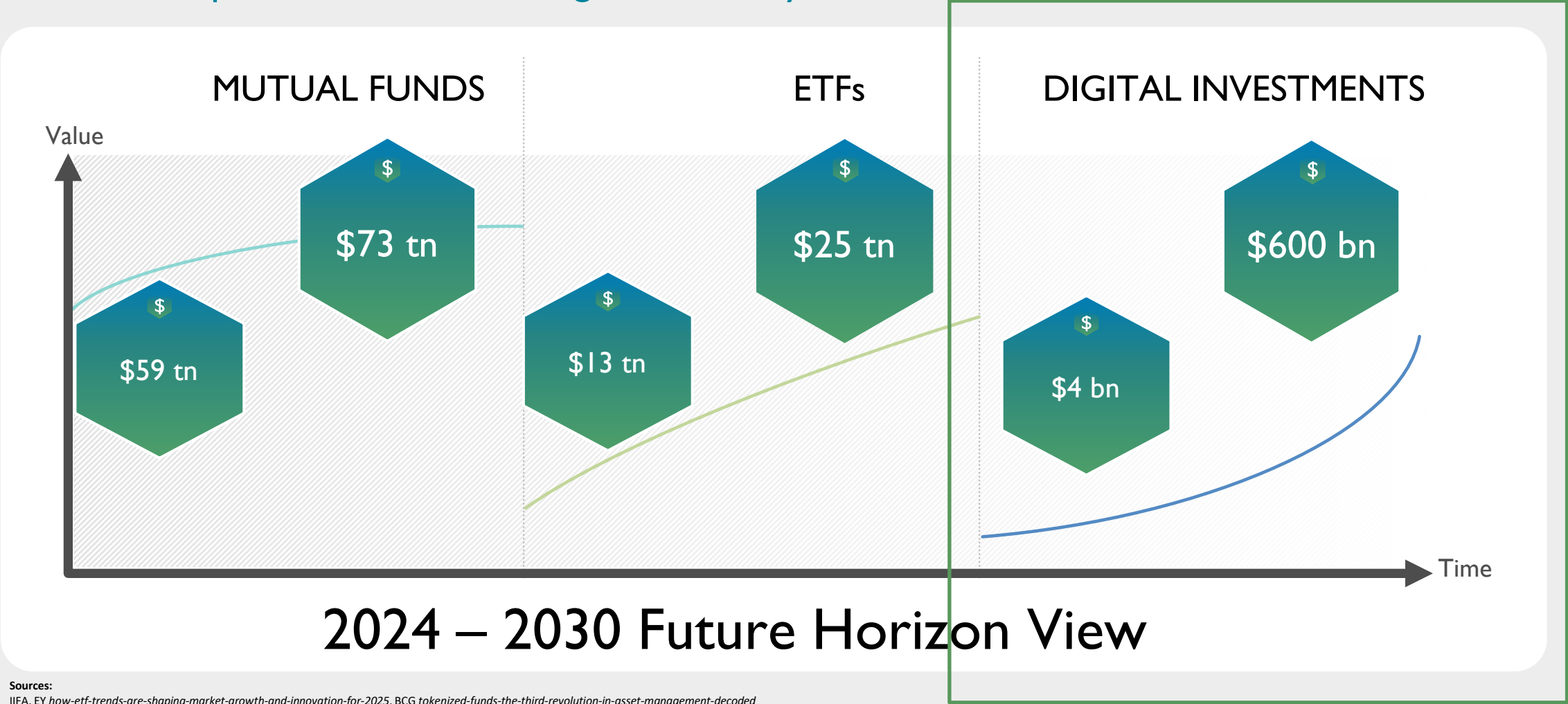


When do you believe tokenisation will be adopted within the ETF industry?



EVOLVING ASSET MANAGEMENT LANDSCAPE

There is an unprecedented shift to digital underway



Sources:
IIFA, EY [how-etf-trends-are-shaping-market-growth-and-innovation-for-2025](#), BCG [tokenized-funds-the-third-revolution-in-asset-management-decoded](#)