CALASTONE CONTINGENT DEFERRED SALES CHARGE

Calastone Contingent Deferred Sales Charge (CDSC) gives fund managers a competitive advantage by automating the CDSC investment process to create significant advances in operational efficiency and lowering risk.

Calastone CDSC automates how fund managers, and their transfer agents (TAs), capture and process CDSC investment workflow information. By automating the process, TAs can eliminate today's manual activities - from creating reports and calculating fees to facilitating rollovers and improve the funds' positioning against similar, manually processed CDSC funds. Enhanced reporting capabilities enable fund managers to respond to product and compliance information requests as they arise.

Calculation models

This solution supports a variety of different CDSC fee calcualtion methods including 'Cost Value', 'Market Value' and 'Lower Of' options. These can be configured during the deployment to satisfy any fund prospectus requirements.

Give investors an unrivalled CDSC service

Using their existing Calastone connection, fund managers can use Calastone Contingent Deferred Sales Charge (CDSC) to automate how they process CDSCs and meet investor requirements more quickly and easily, from ad hoc reporting and accurate fee calculations to the automatic conversion of their holdings maturity.

The Calastone difference

Superior service
Provide investors with better service levels by automating the CDSC investment process.

Speedy product launches
Satisfy internal risk requirements and launch new CDSC funds more quickly.

Fast and accurate
Access investor information on-demand, minimise the chance of incorrect charging and automate the conversion of holdings.

Automated data migration
Proven migration tools support move of existing share classes as well as new product launch.

Supporting different calculation methods Supports 'Cost Value', 'Market Value', 'Lower of'.

CALASTONE
An SS&C Company

How does it work?

Subscriptions

- CDSC transactions are sent by distributors to the TA via Calastone.
- Calastone CDSC records the subscription and enriches the order with the Dist. nominee account data before forwarding to TA.
- TA accepts and processes incoming trades in the same way they do for non-CDSC shares class.

TA & FM Oversight

- Calastone CDSC provides a suite of reports to assist with oversight and reporting bringing greater levels of transparency and meet client reporting needs.
- Where a TA has a query, they can easily access the sub account information, including fee calculations.
- The system supports different charging tiers based on the period or age, with options such as monthly, quarterly, or yearly.

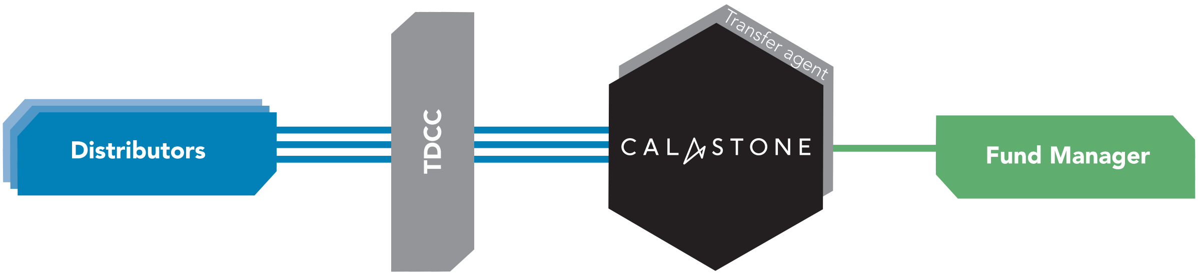

Image is example for Taiwan market. Solution adapts to fit all markets.

Maturity rollovers

- Rollover process at the end of the maturity period is fully automated.
- Ability to support different rollover frequencies (daily/monthly)
- Calastone CDSC automatically sends pre notice and maturity statement to all parties.

Redemptions

- Calastone CDSC automatically calculates the fee rate/amount determined by the calculation method for every redemption based on the age of the units.
- The redemption message is automatically enriched with CDSC rate/amount before sending to the TA.

To learn more about Calastone Contingent Deferred Sales Charge (CDSC) and how it can benefit your organisation contact: **marketing@calastone.com**
or visit **www.calastone.com/contact**

www.calastone.com

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