CALASTONE SHARE CLASS CONVERSIONS

Subhead

Calastone Share Class Conversions (SCC) lets fund firms automatically process any number of SCCs with any industry partner so they can continue to improve their investor experience while reducing operational cost and risk.

Using Calastone's standardised share class conversion process, fund firms have a solution that will scale with their business needs so they can always meet investor demands and regulatory requirements.

As the largest global funds network, users of Calastone's solution can support conversion requests and instructions from any firm whether they are a user of the Calastone service or not. This gives our clients full market coverage and oversight over the SCC process.

How does it work?

Calastone SCC enables investors to convert their holdings into different unit classes without redeeming their investments. The solution lets firms use their existing provider, and preferred connectivity method, to send and receive share class conversion information with any organisation worldwide.

1. Calastone takes in a share class conversion instruction from the instructing party and translates it into the format of the executing party.

2. The executing party accepts the instruction.

3. Once the conversion completes an automated confirmation is sent back to the instructing party in the most convenient format.

Automate share class conversions with any firm

Calastone Share Class Conversions automates the conversion process enabling a greater service experience for investors.



Benefits

Meet investor and regulatory requirements
Make the movement between share classes simple.

Trackable and auditable
All parties can monitor the status of an SCC in real time and maintain a clear audit trail.

Scalable and risk controlled
Automate the handling of multiple conversion requests with any other organisation.

Full market coverage
Conversion requests sent by any participating vendor can be completed using the Calastone solution.

Share class conversions where an asset transfer is taking place

Where an asset transfer is taking place and the two platforms have different unit classes, the ceding platform can use Calastone SCC to convert the investor's holdings to a unit class which can be accepted by the receiving platform.

Following the conversion, the ceding platform can automate the transfer of units in-specie to the receiving platform using Calastone Transfers. The receiving party can then make a further conversion if required by the investor.

To learn more about Calastone Share Class Conversions and how it can benefit your organisation, get in touch.

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